Synopsis of Legislation

Introduced Legislation with Last Action

For day of Dec 02, 2020
HB 05866  Rep. LaToya Greenwood

65 ILCS 5/11-74.4-3.5

Amends the Tax Increment Allocation Redevelopment Act of the Illinois Municipal Code. Creates a tax increment allocation financing extension to the 47th year (currently, the 35th year) for the redevelopment project areas that were established on December 29, 1986 and January 23, 1991 by the City of East St. Louis. Requires adoption of an ordinance extending the completion date and providing notice to the taxing bodies that would otherwise constitute the joint review board. Effective immediately.

Dec 02 20  H  Filed with the Clerk by Rep. LaToya Greenwood