**Illinois Live Theater Tax Credit Annual Report**

**FY2023: July 1, 2022 – June 30, 2023**

When an accredited theater production company is ready to claim a credit it submits a report that includes exact numbers of people hired, money spent and vendors used. However, the Live Theater Tax Credit allows companies up to 60 days to claim a tax credit, at which point, claimants report actual expenditures.

Beginning in FY2015 Q1, reporting methodology was changed from using spending estimates provided upon application to actual expenditures reported when the credit is claimed. However, we continue to report estimates for performance metrics. Estimates, while less precise, are timelier. Furthermore, projects awarded tax credits during this period may have been previously counted using the prior methodology.

Listing of Vendors:

See APPENDIX 1

Vendors that provided goods or services that were included in an accredited theater production’s Illinois production spending and identify as a minority-owned or women-owned business as defined in Section 2 of the Business Enterprise for Minorities, Women, and Persons with Disabilities Act:



The department encourages accredited theater productions to uses vendors that are minority-owned or women-owned businesses as defined in Section 2 of the Business Enterprise for Minorities, Women, and Persons with Disabilities Act.