AN ACT concerning education.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

Section 5. The Higher Education Student Assistance Act is amended by adding Section 47 as follows:

(110 ILCS 947/47 new)

- Sec. 47. Study; applicability and practicality of Pennsylvania's Pay It Forward Pay It Back program to the State of Illinois.
- (a) The Illinois Student Assistance Commission shall undertake a study to determine the practical and fiscal impacts of adopting a program in Illinois similar to Pennsylvania's Pay It Forward Pay It Back program. The study shall focus on the particular intricacies, details, and mechanics of funding, with specific regard to the proposal contained in the language of House Bill 5323 from the 98th General Assembly, as introduced. The Commission shall also, to the greatest extent possible, conduct a survey of similar programs within the 50 states, with specific regard to funding and programmatic practicality and feasibility.
- (b) The Commission shall prepare a report based on the results of the study and submit its report to the General Assembly on or before December 1, 2014.

HB5323 Enrolled

(c) This Section is repealed on December 1, 2015.

Section 99. Effective date. This Act takes effect upon becoming law.