1 SENATE JOINT RESOLUTION

- 2 WHEREAS, The Property Tax Extension Limitation Law
- 3 (PTELL) limits increases in property tax extensions to the
- 4 lesser of 5 percent or the increase in the national Consumer
- 5 Price Index for the year preceding the levy year; and
- 6 WHEREAS, The tax caps of PTELL were imposed by the State
- on DuPage, Kane, Lake, McHenry, and Will counties beginning
- 8 with the 1991 levy year; and
- 9 WHEREAS, The tax caps of PTELL were imposed by the State
- on Cook County taxing districts beginning with the 1995 levy
- 11 year; and
- 12 WHEREAS, Since the 1997 tax year, 28 downstate counties
- 13 have approved property tax cap referenda while nine counties
- 14 have defeated tax cap referenda; and
- WHEREAS, Every year since tax caps were imposed numerous
- 16 pieces of legislation have been introduced seeking exceptions
- 17 to the tax cap limits of PTELL; and
- 18 WHEREAS, The General Assembly and Governor have approved
- 19 a number of those exceptions allowing them to become law, and
- 20 thus negating the local voter approval provisions of PTELL;
- 21 therefore, be it
- 22 RESOLVED, BY THE SENATE OF THE NINTY-SECOND GENERAL
- 23 ASSEMBLY, THE HOUSE OF REPRESENTATIVES CONCURRING HEREIN,
- 24 that there is created a bi-partisan Tax Cap Advisory
- 25 Committee to study the statewide affect of the Property Tax
- 26 Extension Limitation Law on residential, business and
- farmland property taxpayers as well as the affect of tax caps
- on local governments and school districts and their ability
- 29 to deliver critically needed services to the citizens they
- 30 serve; and be it further

1 RESOLVED, that the Tax Cap Advisory Committee shall 2 consist of 12 members; six members appointed from the House of Representatives, with 3 members appointed by the Speaker 3 4 and 3 members appointed by the Minority Leader, with the majority caucus members serving at the pleasure of the 5 6 Speaker and the minority caucus members serving at 7 pleasure of the Minority Leader; and six members appointed 8 from the Senate, with the majority caucus members serving at 9 the pleasure of the Speaker and the minority caucus member serving at the pleasure of the Minority Leader; all of whom 10 11 shall serve without compensation but shall be reimbursed for their reasonable and necessary expenses; and be it further 12

RESOLVED, That the Tax Cap Committee shall meet as soon as possible after at least 8 members have been appointed, shall elect one member from the House and one member from the Senate to serve as co-chairs by majority vote, shall hold public hearings, and shall report its findings and recommendations to the General Assembly by filing a copy of its report with the Secretary of the Senate and the Clerk of the House on or before January 1, 2002; and that upon filing its report the Committee is dissolved.

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SENATE JOINT RESOLUTION

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 (PTELL) limits increases in property tax extensions to the
 lesser of 5 percent or the increase in the national Consumer
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