92 SB2424ham001

LRB9217761SMcdam

- 1 AMENDMENT TO SENATE BILL 2424
- 2 AMENDMENT NO. _____. Amend Senate Bill 2424, on page 2,
- 3 line 9, after "accounts", by inserting the following:
- 4 "before the accounts have been certified as uncollectible
- 5 <u>under this Section</u>"; and
- 6 on page 2, by replacing lines 15 through 19 with the
- 7 following:
- 8 "schedule for the various receivables. The contractor shall
- 9 remit the amount collected, net of the contingent fee, to the
- 10 respective State agency which shall deposit the net amount
- 11 received into the fund that would have received the receipt
- 12 had it been collected by the State agency. No portion of
- 13 the"; and
- on page 2, by replacing line 25 with the following:
- 15 "Director of Central Management Services may sell the debts
- that are eliqible for sale to one or more outside"; and
- on page 2, by replacing lines 31 and 32 with the following:
- 18 "shall provide for a contingent fee. Beginning on the
- 19 <u>effective date of this amendatory Act of</u>"; and
- on page 2, line 34, by replacing "the State Comptroller" with
- 21 "the Department of Central Management Services"; and

- on page 3, by replacing line 4 with the following:
- 2 "Assembly, the Director of Central Management Services shall
- 3 <u>direct the State Comptroller to deposit the first</u>"; and
- 4 on page 3, line 5, after "Section", by inserting the
- 5 following:
- 6 ", excluding those funds that by law may not be diverted from
- 7 <u>their original purpose,</u>"; and
- 8 on page 3, line 7, by deleting "by the State Comptroller".