

1 AN ACT in relation to public employee benefits.

2 Be it enacted by the People of the State of Illinois,  
3 represented in the General Assembly:

4 Section 5. The Illinois Pension Code is amended by  
5 changing Sections 2-117 and 14-105.1 as follows:

6 (40 ILCS 5/2-117) (from Ch. 108 1/2, par. 2-117)

7 Sec. 2-117. Participants - Election not to participate.

8 (a) Every person who was a member on November 1, 1947,  
9 or in military service on such date, is subject to the  
10 provisions of this system beginning upon such date, unless  
11 prior to such date he or she filed with the board a written  
12 notice of election not to participate.

13 Every person who becomes a member after November 1, 1947,  
14 and who is then not a participant becomes a participant  
15 beginning upon the date of becoming a member unless, within  
16 24 months from that date, he or she has filed with the board  
17 a written notice of election not to participate.

18 (b) A member who has filed notice of an election not to  
19 participate (and a former member who has not yet begun to  
20 receive a retirement annuity under this Article) may become a  
21 participant with respect to the period for which the member  
22 elected not to participate upon filing with the board, before  
23 April 1, ~~1993~~ 2003, a written rescission of the election not  
24 to participate. Upon contributing an amount equal to the  
25 contributions he or she would have made as a participant from  
26 November 1, 1947, or the date of becoming a member, whichever  
27 is later, to the date of becoming a participant, with  
28 interest at the rate of 4% per annum until the contributions  
29 are paid, the participant shall receive credit for service as  
30 a member prior to the date of the rescission, both before and  
31 after November 1, 1947. The required contributions shall be

1 made before commencement of the retirement annuity; otherwise  
2 no credit for service prior to the date of participation  
3 shall be granted.

4 (Source: P.A. 86-273; 87-1265.)

5 (40 ILCS 5/14-105.1) (from Ch. 108 1/2, par. 14-105.1)

6 Sec. 14-105.1. General Assembly transfers of credit.

7 (a) Any active (and until April 1, 2003 ~~February 1,~~  
8 ~~1993~~, any former) member of the General Assembly Retirement  
9 System may apply for transfer of his credits and creditable  
10 service accumulated under this System to the General Assembly  
11 System or a Fund established under Article 5 or 12 of this  
12 Code. Such credits and creditable service shall be  
13 transferred forthwith. Payment by this System to the General  
14 Assembly Retirement System or the Fund established under  
15 Article 5 or 12 shall be made at the same time and shall  
16 consist of:

17 (1) the amounts accumulated to the credit of the  
18 applicant, including regular interest, on the books of  
19 the System on the date of transfer; and

20 (2) employer contributions in an amount equal to  
21 the amount of member contributions as determined under  
22 subparagraph (1).

23 Participation in this System as to any credits transferred  
24 under this Section shall terminate on the date of transfer.

25 (b) An active (and until February 1, 1993, a former)  
26 member of the General Assembly who has service credits and  
27 creditable service under the System may establish additional  
28 service credits and creditable service for periods during  
29 which he was an elected official and could have elected to  
30 participate but did not so elect. Service credits and  
31 creditable service may be established by payment to the  
32 System of an amount equal to the contributions he would have  
33 made if he had elected to participate, plus regular interest

1 to the date of payment.

2 (c) An active (and until February 1, 1993, a former)  
3 member of the General Assembly Retirement System may  
4 reinstate service and service credits terminated upon receipt  
5 of a separation benefit, by payment to the System of the  
6 amount of the separation benefit plus regular interest  
7 thereon to the date of payment.

8 (Source: P.A. 86-27; 86-273; 86-1028; 86-1488; 87-794.)

9 Section 99. Effective date. This Act takes effect upon  
10 becoming law.