

1 AN ACT in relation to public employee benefits.

2 Be it enacted by the People of the State of Illinois,  
3 represented in the General Assembly:

4 Section 5. The Illinois Pension Code is amended by  
5 changing Section 7-137.1 as follows:

6 (40 ILCS 5/7-137.1) (from Ch. 108 1/2, par. 7-137.1)  
7 Sec. 7-137.1. Elected officials.

8 (a) A person holding an elective office who has elected  
9 to participate in the Fund while in that office may revoke  
10 that election and cease participating in the Fund by  
11 notifying the Board in writing before January 1, 1992.

12 Upon such revocation, the person shall forfeit all  
13 creditable service earned while holding that office, and the  
14 Board shall refund to the person, without interest, all  
15 employee contributions paid for the forfeited creditable  
16 service. The Board shall also refund or credit to the  
17 employing municipality, without interest, the employer  
18 contributions relating to the forfeited service, except those  
19 for death and disability.

20 (b) Notwithstanding the provisions of Sections 7-141 and  
21 7-144, beginning January 1, 1992, a person who holds an  
22 elective office and has not elected to participate in the  
23 Fund with respect to that term of office (or has revoked his  
24 election to participate with respect to that term of office  
25 under subsection (a) of this Section) shall not be  
26 disqualified from receiving a retirement annuity during that  
27 term of office by reason of holding that such office,  
28 provided that the annuity is not based on any credits  
29 received for participating during while-holding that term of  
30 office.

31 (Source: P.A. 87-740.)

1           Section 90. The State Mandates Act is amended by adding  
2 Section 8.26 as follows:

3           (30 ILCS 805/8.26 new)

4           Sec. 8.26. Exempt mandate. Notwithstanding Sections 6  
5 and 8 of this Act, no reimbursement by the State is required  
6 for the implementation of any mandate created by this  
7 amendatory Act of the 92nd General Assembly.

8           Section 99. Effective date. This Act takes effect upon  
9 becoming law.