LRB9216652DJsbam03

1 AMENDMENT TO SENATE BILL 2067

- 2 AMENDMENT NO. _____. Amend Senate Bill 2067, AS AMENDED,
- 3 with reference to page and line numbers of House Amendment
- 4 No. 1, by replacing line 32 on page 15 and everything in the
- 5 remainder of Sec. 24, including the source line, with the
- 6 following:
- 7 "always-appropriated-for-the-purposes--of--disbursements,--as
- 8 provided--in--this--Act,--and shall be paid out and disbursed
- 9 only as provided herein, and shall not, at any time be
- 10 appropriated or diverted to any other use or purpose. The
- 11 Authority shall, with respect to all revenue bonds
- 12 <u>outstanding</u> as of the effective date of this amendatory Act
- of the 92nd General Assembly, maintain in a debt service fund
- 14 <u>an amount equal to 140% of the amount needed to pay annual</u>
- debt service pursuant to the bonds.
- 16 (Source: P.A. 83-1258.)".