LRB9212590ACsb

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AN ACT concerning water reclamation districts.

Be it enacted by the People of the State of Illinois,represented in the General Assembly:

Section 5. The Metropolitan Water Reclamation District
Act is amended by changing Section 9.6a as follows:

6 (70 ILCS 2605/9.6a) (from Ch. 42, par. 328.6a)

Sec. 9.6a. The corporate authorities of a 7 sanitary 8 district, in order to provide funds required for the replacing, remodeling, completing, altering, constructing and 9 enlarging of sewage treatment works or flood 10 control facilities, and additions therefor, pumping stations, 11 tunnels, conduits, intercepting sewers and outlet sewers, 12 13 together with the equipment, including air pollution equipment, and appurtenances thereto, to acquire property, 14 15 real, personal or mixed, necessary for said purposes, for 16 costs and expenses for the acquisition of the sites and rights-of-way necessary thereto, and for engineering expenses 17 18 for designing and supervising the construction of such works, may issue on or before December 31, 2016 2006, in addition to 19 20 all other obligations heretofore or herein authorized, bonds, notes or other evidences of indebtedness for such purposes in 21 22 an aggregate amount at any one time outstanding not to exceed 3.35% of the equalized assessed valuation of all taxable 23 property within the sanitary district, to be ascertained by 24 25 the last assessment for State and local taxes previous to the 26 issuance of any such obligations. Such obligations shall be 27 issued without submitting the question of such issuance to the legal voters of such sanitary district for approval. 28

29 The corporate authorities may sell such obligations at 30 private or public sale and enter into any contract or 31 agreement necessary, appropriate or incidental to the 1 exercise of the powers granted by this Act, including, 2 without limitation, contracts or agreements for the sale and 3 purchase of such obligations and the payment of costs and 4 expenses incident thereto. The corporate authorities may pay 5 such costs and expenses, in whole or in part, from the 6 corporate fund.

7 Such obligations shall be issued from time to time only 8 in amounts as may be required for such purposes but the 9 amount of such obligations issued during any one budget year not exceed \$100,000,000 plus the amount of any 10 shall 11 obligations authorized by this Act to be issued during the 3 budget years next preceding the year of issuance but which 12 were not issued, provided, however, that this limitation 13 shall not be applicable to the issuance of obligations to 14 15 refund bonds, notes or other evidences of indebtedness, nor 16 to obligations issued to provide for the repayment of money received from the Water Pollution Control Revolving Fund for 17 the construction or repair of wastewater treatment works. 18 19 Each ordinance authorizing the issuance of the obligations shall state the general purpose or purposes for which they 20 21 are to be issued, and the corporate authorities may at any 22 time thereafter pass supplemental appropriations ordinances 23 appropriating the proceeds from the sale of such obligations 24 for such purposes.

The corporate authorities may issue bonds, notes or other evidences of indebtedness in an amount necessary to provide funds to refund outstanding obligations issued pursuant to this Section, including interest accrued or to accrue thereon.

30 (Source: P.A. 90-510, eff. 1-1-98.)

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