92_SB1312 LRB9205796WHtm

- 1 AN ACT in relation to business transactions.
- 2 Be it enacted by the People of the State of Illinois,
- 3 represented in the General Assembly:
- 4 Section 5. The Interest Act is amended by changing
- 5 Section 4b as follows:
- 6 (815 ILCS 205/4b) (from Ch. 17, par. 6411)
- 7 Sec. 4b. In order to ensure assure compliance with
- 8 applicable Federal law, any State agency having chartering or
- 9 licensing powers or regulatory or supervisory authority over
- 10 a class of creditors affected by this Act may promulgate
- 11 rules and regulations to carry out the disclosure and other
- 12 requirements pertaining to the extension of credit under this
- 13 Act and the advertising of such extensions of credit.
- 14 (Source: P.A. 76-1775.)