

1 AN ACT concerning tax reductions.

2 Be it enacted by the People of the State of Illinois,
3 represented in the General Assembly:

4 Section 5. The Property Tax Code is amended by adding
5 Section 15-185 as follows:

6 (35 ILCS 200/13-185 new)

7 Sec. 15-185. Disabled persons supplemental homestead
8 exemption.

9 (a) For taxable years 2001 and thereafter, in addition
10 to any other homestead exemption for which homestead property
11 is eligible, the assessed value of the property eligible for
12 the homestead exemption under this Section shall be reduced
13 by 45% after all other exemptions for which the property is
14 eligible have been subtracted from that value.

15 For a person's homestead property to qualify for the
16 homestead exemption under this Section the person must:

17 (1) Be less than 65 years old.

18 (2) Be disabled as defined in Section 3.07 of the
19 Senior Citizens and Disabled Persons Property Tax Relief
20 and Pharmaceutical Assistance Act.

21 (3) Have a household income of \$30,000 or less, as
22 defined in Section 15-172.

23 (b) For a person's homestead property to receive the
24 homestead exemption under this Section the property must meet
25 the criteria, except for the age and income of the owner,
26 otherwise applicable to property eligible for the senior
27 citizens assessment freeze homestead exemption under Section
28 15-172 and applicants for the exemption must follow the
29 procedures as provided in Section 15-172.

30 Section 99. Effective date. This Act takes effect upon

1 becoming law.