92_SB1022 LRB9207784JMmb

- 1 AN ACT concerning lottery proceeds.
- 2 Be it enacted by the People of the State of Illinois,
- 3 represented in the General Assembly:
- 4 Section 5. The State Finance Act is amended by changing
- 5 Section 8a as follows:
- 6 (30 ILCS 105/8a) (from Ch. 127, par. 144a)
- 7 Sec. 8a. Common School Fund; transfers to Common School
- 8 Fund and Education Assistance Fund.
- 9 (a) Except as provided in subsection (b) of this Section
- 10 and except as otherwise provided in this subsection (a) with
- 11 respect to amounts transferred from the General Revenue Fund
- 12 to the Common School Fund for distribution therefrom for the
- 13 benefit of the Teachers' Retirement System of the State of
- 14 Illinois and the Public School Teachers' Pension and
- 15 Retirement Fund of Chicago:
- 16 (1) With respect to all school districts, for each
- fiscal year other than fiscal year 1994, on or before the
- 18 eleventh and twenty-first days of each of the months of

August through the following July, at a time or times

designated by the Governor, the State Treasurer and the

- 21 State Comptroller shall transfer from the General Revenue
- Fund to the Common School Fund and Education Assistance
- Fund, as appropriate, 1/24 or so much thereof as may be
- 24 necessary of the amount appropriated to the State Board
- of Education for distribution to all school districts
- from such Common School Fund and Education Assistance
- Fund, for the fiscal year, including interest on the
- 28 School Fund proportionate for that distribution for such
- 29 year.

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- 30 (2) With respect to all school districts, but for
- fiscal year 1994 only, on the 11th day of August, 1993

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and on or before the 11th and 21st days of each of the months of October, 1993 through July, 1994 at a time or times designated by the Governor, the State Treasurer and State Comptroller shall transfer from the General Revenue Fund to the Common School Fund 1/24 or so much thereof as may be necessary of the amount appropriated to State Board of Education for distribution to all school districts from such Common School Fund, for fiscal 1994, including interest on the School proportionate for that distribution for such year; and on or before the 21st day of August, 1993 at a time or times designated by the Governor, the State Treasurer and the State Comptroller shall transfer from the General Revenue Fund to the Common School Fund 3/24 or so much thereof as may be necessary of the amount appropriated to the State of Education for distribution to all school districts from the Common School Fund, for fiscal vear proportionate 1994, including interest for t.hat. distribution on the School Fund for such fiscal year.

The amounts of the payments made in July of each year:

(i) shall be considered an outstanding liability as of the 30th day of June immediately preceding those July payments, within the meaning of Section 25 of this Act; (ii) shall be payable from the appropriation for the fiscal year that ended on that 30th day of June; and (iii) shall be considered payments for claims covering the school year that commenced during the immediately preceding calendar year.

Notwithstanding the foregoing provisions of this subsection, as soon as may be after the 10th and 20th days of each of the months of August through May, 1/24, and on or as soon as may be after the 10th and 20th days of June, 1/12 of the annual amount appropriated to the State Board of Education for distribution and payment during that fiscal year from the Common School Fund to and for the benefit of

1 the Teachers' Retirement System of the State of Illinois 2 (until the end of State fiscal year 1995) and the Public School Teachers' Pension and Retirement Fund of Chicago as 3 4 provided by the Illinois Pension Code and Section 18-7 of the 5 School Code, or so much thereof as may be necessary, shall be 6 transferred by the State Treasurer and the State Comptroller 7 from the General Revenue Fund to the Common School Fund to permit semi-monthly payments from the Common School Fund to 8

9 and for the benefit of such teacher retirement systems as 10 required by Section 18-7 of the School Code.

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Notwithstanding the other provisions of this Section, on or as soon as may be after the 15th day of each month, in July of 1995, 1/12 of the annual amount beginning appropriated for that fiscal year from the Common School Fund to the Teachers' Retirement System of the State of (other than amounts appropriated under Section 1.1 of the State Pension Funds Continuing Appropriation Act), or so much thereof as may be necessary, shall be transferred by the State Treasurer and the State Comptroller from the General Revenue Fund to the Common School Fund to permit monthly payments from the Common School Fund to that retirement system in accordance with Section 16-158 of the Illinois Pension Code and Section 18-7 of the School Code. Amounts appropriated to the Teachers' Retirement System of the State of Illinois under Section 1.1 of the State Pension Funds Continuing Appropriation Act shall be transferred by the State Treasurer and the State Comptroller from the General Revenue Fund to the Common School Fund as necessary to provide for the payment of vouchers drawn against those appropriations.

The Governor may notify the State Treasurer and the State
Comptroller to transfer, at a time designated by the
Governor, such additional amount as may be necessary to
effect advance distribution to school districts of amounts

that otherwise would be payable in the next month pursuant to Sections 18-8 through 18-10 of the School Code. The State Treasurer and the State Comptroller shall thereupon transfer such additional amount. The aggregate amount transferred from the General Revenue Fund to the Common School Fund in the eleven months beginning August 1 of any fiscal year shall not be in excess of the amount necessary for payment of claims certified by the State Superintendent of Education pursuant to the appropriation of the Common School Fund for that fiscal year. Notwithstanding the provisions of the first paragraph in this section, no transfer to effect an advance distribution shall be made in any month except on notification, as provided above, by the Governor.

The State Comptroller and State Treasurer shall transfer from the General Revenue Fund to the Common School Fund and the Education Assistance Fund such amounts as may be required to honor the vouchers presented by the State Board of Education pursuant to Sections 18-3, 18-4.3, 18-5, 18-6 and 18-7 of the School Code.

The State Comptroller shall report all transfers provided for in this Act to the President of the Senate, Minority Leader of the Senate, Speaker of the House, and Minority Leader of the House.

(b) On or before the 11th and 21st days of each of the months of June, 1982 through July, 1983, at a time or times designated by the Governor, the State Treasurer and the State Comptroller shall transfer from the General Revenue Fund to the Common School Fund 1/24 or so much thereof as may be necessary of the amount appropriated to the State Board of Education for distribution from such Common School Fund, for that same fiscal year, including interest on the School Fund for such year. The amounts of the payments in the months of July, 1982 and July, 1983 shall be considered an outstanding liability as of the 30th day of June immediately preceding

- 1 such July payment, within the meaning of Section 25 of this
- 2 Act, and shall be payable from the appropriation for the
- 3 fiscal year which ended on such 30th day of June, and such
- 4 July payments shall be considered payments for claims
- 5 covering school years 1981-1982 and 1982-1983 respectively.
- In the event the Governor makes notification to effect
- 7 advanced distribution under the provisions of subsection (a)
- 8 of this Section, the aggregate amount transferred from the
- 9 General Revenue Fund to the Common School Fund in the 12
- 10 months beginning August 1, 1981 or the 12 months beginning
- 11 August 1, 1982 shall not be in excess of the amount necessary
- 12 for payment of claims certified by the State Superintendent
- of Education pursuant to the appropriation of the Common
- 14 School Fund for the fiscal years commencing on the first of
- 15 July of the years 1981 and 1982.
- 16 (c) In determining amounts to be transferred from the
- 17 General Revenue Fund to the Common School Fund, the amount of
- 18 moneys transferred from the State Lottery Fund to the Common
- 19 <u>School Fund shall be disregarded</u>. The amounts transferred
- 20 from the General Revenue Fund shall not be decreased as an
- 21 <u>adjustment for any amounts transferred from the State Lottery</u>
- 22 <u>Fund to the Common School Fund.</u>
- 23 (Source: P.A. 90-372, eff. 7-1-98; 90-587, eff. 7-1-98;
- 24 91-96, eff. 7-9-99.)
- 25 Section 99. Effective date. This Act takes effect upon
- 26 becoming law.