92_SB0489ham003

LRB9207977JSpcam02

- 1 AMENDMENT TO SENATE BILL 489
- 2 AMENDMENT NO. ____. Amend Senate Bill 489, AS AMENDED,
- 3 by replacing everything after the enacting clause with the
- 4 following:
- 5 "Section 5. The Farm Mutual Insurance Company Act of
- 6 1986 is amended by adding Section 10.5 as follows:
- 7 (215 ILCS 120/10.5 new)
- 8 Sec. 10.5. Adjustment of claims in excess of \$50,000.
- 9 The agent who sold the policy may not act as the adjuster for
- 10 the adjustment of any claim under the policy in excess of
- \$50,000.
- 12 Section 99. Effective date. This Act takes effect upon
- 13 becoming law.".