- 1 AN ACT concerning insurance.
- 2 Be it enacted by the People of the State of Illinois,
- 3 represented in the General Assembly:
- 4 Section 5. The Illinois Insurance Code is amended by
- 5 adding Section 143.29a as follows:
- 6 (215 ILCS 5/143.29a new)
- Sec. 143.29a. Insureds age 65 and over; renewal and
- 8 premium rates. With respect to a policy that insures an
- 9 <u>individual under a personal lines automobile insurance policy</u>
- 10 <u>against any loss or liability resulting from or incident to</u>
- 11 the ownership, maintenance, or operation of any motor
- 12 <u>vehicle</u>, an insurance company authorized to do business in
- 13 <u>Illinois may not refuse to renew the policy, may not increase</u>
- 14 the premium rates for the policy, and may not fail to offer
- 15 premium reduction incentives for the policy based, in whole
- or in part, upon the fact that the insured has attained 65
- 17 <u>years of age.</u>
- 18 Section 99. Effective date. This Act takes effect upon
- 19 becoming law.