SB267 Engrossed

LRB9202535DHcsA

1 AN ACT in relation to vehicles.

2 Be it enacted by the People of the State of Illinois,
3 represented in the General Assembly:

- 4 Section 5. The State Finance Act is amended by adding
 5 Section 5.545 as follows:
- 6 (30 ILCS 105/5.545 new)

7 <u>Sec. 5.545. The Marine Corps Scholarship Fund.</u>

- 8 Section 10. The Illinois Vehicle Code is amended by9 adding Section 3-648 as follows:
- 10

(625 ILCS 5/3-648 new)

11 <u>Sec. 3-648. U.S. Marine Corps license plates.</u>

- (a) In addition to any other special license plate, the 12 Secretary, upon receipt of all applicable fees and 13 14 applications made in the form prescribed by the Secretary of 15 State, may issue special registration plates designated as 16 U.S. Marine Corps license plates to residents of Illinois who 17 meet eligibility requirements prescribed by the Secretary of State. The special plate issued under this Section shall be 18 affixed only to passenger vehicles of the first division, 19 20 motor vehicles of the second division weighing not more than 8,000 pounds, and recreational vehicles as defined by Section 21 1-169 of this Code. Plates issued under this Section shall 22 expire according to the staggered multi-year procedure 23 established by Section 3-414.1 of this Code. 24
- 25 (b) The design, color, and format of the plates shall be 26 wholly within the discretion of the Secretary of State, 27 except that the U.S. Marine Corps emblem shall appear on the 28 plates. The Secretary may, in his or her discretion, allow 29 the plates to be issued as vanity or personalized plates in

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1 accordance with Section 3-405.1 of this Code. The plates are
2 not required to designate "Land Of Lincoln", as prescribed in
3 subsection (b) of Section 3-412 of this Code. The Secretary
4 shall prescribe the eligibility requirements and, in his or
5 her discretion, shall approve and prescribe stickers or
6 decals as provided under Section 3-412.

7 (c) An applicant shall be charged a \$20 fee for original 8 issuance in addition to the applicable registration fee. Of this additional fee, \$15 shall be deposited into the 9 Secretary of State Special License Plate Fund and \$5 shall be 10 11 deposited into the Marine Corps Scholarship Fund. For each registration renewal period, a \$20 fee, in addition to the 12 appropriate registration fee, shall be charged. Of this 13 additional fee, \$2 shall be deposited into the Secretary of 14 State Special License Plate Fund and \$18 shall be deposited 15 16 into the Marine Corps Scholarship Fund.

17 (d) The Marine Corps Scholarship Fund is created as a special fund in the State treasury. All moneys in the Marine 18 Corps Scholarship Fund shall, subject to appropriation by the 19 General Assembly and approval by the Secretary, be used by 20 21 the Marine Corps Scholarship Foundation, Inc., a recognized 22 charitable organization that meets the requirements of Title 26, Section 501(c)(3) of the United States Code, to provide 23 grants for scholarships for higher education. The scholarship 24 recipients must be the children of current or former members 25 of the United States Marine Corps who meet the academic, 26 27 financial, and other requirements established by the Marine Corps Scholarship Foundation. In addition, the recipients 28 must be Illinois residents and must attend a college or 29 university located within the State of Illinois. 30

31 <u>The State Treasurer shall require the Marine Corps</u> 32 <u>Scholarship Foundation to establish a separate account for</u> 33 <u>receipt of the proceeds of the Marine Corps Scholarship Fund.</u> 34 <u>That account shall be subject to audit either annually or at</u>

1	<u>another</u>	interval,	as	determine	<u>ed by</u>	the	State	Treasur	er.
2	<u>Proceeds</u>	from the 1	Marine	e Corps	Schola	rship	Fund	shall	be

- transferred on a quarterly basis by the State Treasurer's 3
- office to this separate account. 4