

1 AN ACT concerning the State Treasurer.

2 Be it enacted by the People of the State of Illinois,  
3 represented in the General Assembly:

4 Section 5. The State Treasurer Act is amended by adding  
5 Section 20 as follows:

6 (15 ILCS 505/20 new)

7 Sec. 20. Long-term care infrastructure loans. The State  
8 Treasurer may work in conjunction with the Department of  
9 Public Health and banking interests to develop a low-interest  
10 loan program to assist long-term care facilities in Illinois  
11 to meet their infrastructure needs in order to adequately  
12 serve their residents.