- 1 AN ACT concerning the environment.
- 2 Be it enacted by the People of the State of Illinois,
- 3 represented in the General Assembly:
- 4 Section 5. The Environmental Protection Act is amended
- 5 by adding Section 14.7 as follows:
- 6 (415 ILCS 5/14.7 new)
- 7 <u>Sec. 14.7. Contaminated Well Water Revolving Loan</u>
- 8 <u>Program.</u>
- 9 <u>(a) There is created within the the State Treasury a</u>
- 10 special fund to be known as the Contaminated Well Water
- 11 Revolving Loan Program Fund, which shall be used, subject to
- 12 appropriation, and administered by the Agency to create a
- loan program to aid in the cost of connecting a home that has
- 14 <u>contaminated well water to an alternate water source.</u>
- 15 (b) The Agency shall establish a program whereby the
- owner of a contaminated well may apply for up to \$100,000 in
- 17 <u>interest-free loans to be used for connecting the home that</u>
- 18 <u>has the contaminated well water to an alternate water source.</u>
- 19 The owner shall have a period of 30 years in which to pay
- 20 <u>back loans made under this program.</u>
- 21 (c) The Agency shall adopt rules as necessary to
- 22 <u>implement this Section</u>.
- 23 Section 10. The State Finance Act is amended by adding
- 24 Section 5.570 as follows:
- 25 (30 ILCS 105/5.570 new)
- 26 <u>Sec. 5.570. The Contaminated Well Water Revolving Loan</u>
- 27 <u>Program Fund.</u>
- 28 Section 99. Effective date. This Act takes effect upon

1 becoming law.