92_HB5570 LRB9214079SMtm

- 1 AN ACT in relation to taxes.
- 2 Be it enacted by the People of the State of Illinois,
- 3 represented in the General Assembly:
- 4 Section 5. The Property Tax Code is amended by changing
- 5 Section 15-125 as follows:
- 6 (35 ILCS 200/15-125)
- 7 Sec. 15-125. Parking areas. Parking areas, not leased or
- 8 used for profit, when used as a part of a use for which an
- 9 exemption is provided by this Code and owned by any school
- 10 district, non-profit hospital, school, or religious or
- 11 charitable institution which meets the qualifications for the
- 12 exemption, are exempt.
- 13 (Source: Laws 1959, p. 1549, 1554, 2219, and 2224; P.A.
- 14 88-455.)