

1 AN ACT in relation to insurance.

2 Be it enacted by the People of the State of Illinois,
3 represented in the General Assembly:

4 Section 5. The Illinois Insurance Code is amended by
5 changing Section 355.1 as follows:

6 (215 ILCS 5/355.1) (from Ch. 73, par. 967.1)

7 Sec. 355.1. Loss of time benefits; certain reductions
8 prohibited. No claim for benefits for loss of time from the
9 insured person's occupation, under a group or individual
10 accident and health insurance policy delivered in this State
11 more than 120 days after October 1, 1973 ~~the-effective-date~~
12 ~~of--this--Section,~~ shall be reduced by reason of any
13 cost-of-living increase, designated as such under the Federal
14 Social Security Act, if the such cost-of-living increase
15 occurs while the policy's benefits are payable for that
16 claim.

17 (Source: P.A. 78-603.)