92_HB5176 LRB9212235EGfg

- 1 AN ACT in relation to public employee benefits.
- 2 Be it enacted by the People of the State of Illinois,
- 3 represented in the General Assembly:
- 4 Section 5. The Illinois Pension Code is amended by
- 5 changing Section 14-101 as follows:
- 6 (40 ILCS 5/14-101) (from Ch. 108 1/2, par. 14-101)
- 7 Sec. 14-101. Creation of <u>retirement</u> system. A retirement
- 8 and benefit system is created to provide retirement annuities
- 9 and other benefits for employees of the State of Illinois.
- 10 The system shall be known as the "State Employees' Retirement
- 11 System of Illinois". By such name all its business shall be
- 12 transacted and its cash and other property held in trust for
- the purposes of this Article.
- 14 (Source: P.A. 80-841.)