92\_HB5074 LRB9212394JMgc

- 1 AN ACT in relation to property taxes.
- 2 Be it enacted by the People of the State of Illinois,
- 3 represented in the General Assembly:
- 4 Section 5. The Property Tax Code is amended by changing
- 5 Section 19-60 as follows:
- 6 (35 ILCS 200/19-60)
- 7 Sec. 19-60. Bond as security for taxes collected. The
- 8 bond of every county or township collector shall be held to
- 9 be security for the payment by the collector to the county
- 10 treasurer and the taxing districts and proper authorities, of
- 11 all taxes, special assessments which are collected or
- 12 received on their behalf, and of all penalties which are
- 13 recovered against him <u>or her</u>.
- 14 (Source: P.A. 90-655, eff. 7-30-98.)