HB4720 Enrolled LRB9212051WHcs

- 1 AN ACT in relation to business transactions.
- 2 Be it enacted by the People of the State of Illinois,
- 3 represented in the General Assembly:
- 4 Section 5. The Illinois Equipment Fair Dealership Law is
- 5 amended by adding Section 4.5 as follows:
- 6 (815 ILCS 715/4.5 new)
- Sec. 4.5. Warranty work. Retailers who do warranty
- 8 repair work for a consumer under the provisions of a
- 9 <u>manufacturer's express warranty shall be reimbursed by the</u>
- 10 manufacturer for warranty work at an hourly rate that is the
- 11 same as or greater than the hourly labor rate that the
- 12 <u>retailer charges consumers for non-warranty repair work.</u>
- The provisions of this Section shall not apply to a
- 14 <u>supplier</u> or <u>dealer</u> where a written <u>dealer</u> agreement provides
- for compensation to a dealer for warranty labor costs either
- 16 as part of the pricing of the equipment to the dealer or in
- 17 the form of a lump sum payment, provided the payment is not
- 18 <u>less than 5% of the suggested retail price of the equipment.</u>