

1 AN ACT in relation to public employee benefits.

2 Be it enacted by the People of the State of Illinois,
3 represented in the General Assembly:

4 Section 5. The Illinois Pension Code is amended by
5 changing Section 5-101 as follows:

6 (40 ILCS 5/5-101) (from Ch. 108 1/2, par. 5-101)

7 Sec. 5-101. Creation of fund. In each city of more than
8 500,000 inhabitants, a policemen's annuity and benefit fund
9 shall be created and maintained for the benefit of its
10 policemen, their widows and children, and of all contributors
11 to, participants in, and beneficiaries of any police pension
12 fund in operation, by authority of law, in the such city
13 immediately prior to the effective date.

14 For the purposes of this Article, the policemen's annuity
15 and benefit fund may be referred to as the "fund". "~~fund~~."

16 (Source: Laws 1963, p. 161.)