

1 AN ACT in relation to grain.

2 Be it enacted by the People of the State of Illinois,
3 represented in the General Assembly:

4 Section 5. The Grain Code is amended by changing Section
5 30-15 as follows:

6 (240 ILCS 40/30-15)

7 Sec. 30-15. Investments of the Fund.

8 (a) All assessments by the Department under Section 5-30
9 shall be held by the Corporation in the Fund.

10 (b) Subject to applicable law, the assets of the Fund
11 may be invested and reinvested at the discretion of the
12 Corporation, and the income from these investments shall be
13 deposited to the credit of the Fund and shall be available
14 for the same purposes as all other assets of the Fund.

15 (c) The assets of the Fund shall not be available for
16 any purpose other than the payment of valid claims under this
17 Code and the payment of refunds of amounts that the Board
18 determines have been inappropriately paid into the Fund, and
19 may not be transferred to any other fund, other than the
20 Trust Account when needed necessary to pay valid claims under
21 this Code or to pay refunds authorized by the Board.

22 (Source: P.A. 89-287, eff. 1-1-96.)