

1 AN ACT in relation to public employee benefits.

2 Be it enacted by the People of the State of Illinois,
3 represented in the General Assembly:

4 Section 5. The Illinois Pension Code is amended by
5 changing Section 16-118 as follows:

6 (40 ILCS 5/16-118) (from Ch. 108 1/2, par. 16-118)
7 Sec. 16-118. Retirement. "Retirement": Entry upon a
8 retirement annuity or receipt of a single-sum retirement
9 benefit granted under this Article after termination of
10 active service as a teacher.

11 An annuitant receiving a retirement annuity other than a
12 disability retirement annuity may accept employment as a
13 teacher from a school board or other employer specified in
14 Section 16-106 without impairing retirement status if that
15 employment: (1) is not within the school year during which
16 service was terminated; and (2) does not exceed 168 ~~100~~ paid
17 days or 840 ~~500~~ paid hours in any school year ~~(during--the~~
18 ~~period--beginning--July--17--2001--through--June--307--20067--120~~
19 ~~paid-days-or-600-paid-hours-in-each-school-year}~~. Where such
20 permitted employment is partly on a daily and partly on an
21 hourly basis, a day shall be considered as 5 hours.

22 (Source: P.A. 92-416, eff. 8-17-01.)

23 Section 99. Effective date. This Act takes effect upon
24 becoming law.