92_HB3489sam002

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AMENDMENT TO HOUSE BILL 3489

2 AMENDMENT NO. ____. Amend House Bill 3489, by deleting 3 everything after the enacting clause and replacing it with 4 the following:

5 "(30 ILCS 425/2) (from Ch. 127, par. 2802)

Sec. 2. Authorization for Bonds. The State of Illinois 6 is authorized to issue, sell and provide for the retirement 7 8 of limited obligation bonds, notes and other evidences of indebtedness of the State of Illinois in the total principal 9 10 amount of \$3,540,715,000 \$2,851,970,000 herein called "Bonds". Such authorized amount of Bonds shall be reduced 11 from time to time by amounts, if any, which are equal to the 12 moneys received by the Department of Revenue in any fiscal 13 year pursuant to Section 3-1001 of the "Illinois Vehicle 14 15 Code", as amended, in excess of the Annual Specified Amount (as defined in Section 3 of the "Retailers' Occupation Tax 16 Act", as amended) and transferred at the end of such fiscal 17 year from the General Revenue Fund to the Build Illinois 18 Purposes Fund as provided in Section 3-1001 of said Code; 19 provided, however, that no such reduction shall affect the 20 validity or enforceability of any Bonds issued prior to such 21 22 reduction. Such amount of authorized Bonds shall be 23 exclusive of any refunding Bonds issued pursuant to Section -2-

15 of this Act and exclusive of any Bonds issued pursuant to
this Section which are redeemed, purchased, advance refunded,
or defeased in accordance with paragraph (f) of Section 4 of
this Act. Bonds shall be issued for the categories and
specific purposes expressed in Section 4 of this Act.
(Source: P.A. 91-39, eff. 6-15-99; 91-53, eff. 6-30-99;

7 91-709, eff. 5-17-00.)

8 (30 ILCS 425/4) (from Ch. 127, par. 2804)

9 Sec. 4. Purposes of Bonds. Bonds shall be issued for the 10 following purposes and in the approximate amounts as set 11 forth below:

(a) <u>\$2,399,954,000</u> \$2,029,889,000 for the expenses of 12 issuance and sale of Bonds, including bond discounts, and for 13 14 planning, engineering, acquisition, construction, reconstruction, development, improvement and extension of the 15 16 public infrastructure in the State of Illinois, including: 17 the making of loans or grants to local governments for waste disposal systems, water and sewer line extensions and water 18 19 distribution and purification facilities, rail or air or 20 water port improvements, gas and electric utility extensions, 21 publicly owned industrial and commercial sites, buildings used for public administration purposes and other public 22 23 infrastructure capital improvements; the making of loans or grants to units of local government for financing and 24 25 construction of wastewater facilities; refinancing or retiring bonds issued between January 1, 1987 and January 1, 26 1990 by home rule municipalities, debt service on which is 27 28 provided from a tax imposed by home rule municipalities prior to January 1, 1990 on the sale of food and drugs pursuant to 29 30 Section 8-11-1 of the Home Rule Municipal Retailers' Occupation Tax Act or Section 8-11-5 of the Home Rule 31 32 Municipal Service Occupation Tax Act; the making of deposits

1 not to exceed \$70,000,000 in the aggregate into the Water 2 Pollution Control Revolving Fund to provide assistance in accordance with the provisions of Title IV-A 3 of the 4 Environmental Protection Act; the planning, engineering, 5 acquisition, construction, reconstruction, alteration, 6 expansion, extension and improvement of highways, bridges, 7 structures separating highways and railroads, rest areas, 8 interchanges, access roads to and from any State or local 9 highway and other transportation improvement projects which are related to economic development activities; the making of 10 11 loans or grants for planning, engineering, rehabilitation, improvement or construction of rail and transit facilities; 12 13 the planning, engineering, acquisition, construction, reconstruction and improvement of watershed, drainage, flood 14 15 control, recreation and related improvements and facilities, 16 including expenses related to land and easement acquisition, relocation, control structures, channel work and clearing and 17 appurtenant work; the making of grants for improvement and 18 19 development of zoos and park district field houses and 20 related structures; and the making of grants for improvement 21 and development of Navy Pier and related structures.

22 (b) <u>\$139,301,500</u> \$114,301,500 for fostering economic 23 development and increased employment and the well being of the citizens of Illinois, including: the making of grants for 24 25 improvement and development of McCormick Place and related 26 structures; the planning and construction of а microelectronics research center, including the planning, 27 engineering, construction, improvement, 28 renovation and acquisition of buildings, equipment and related utility 29 30 support systems; the making of loans to businesses and investments in small businesses; acquiring real properties 31 32 for industrial or commercial site development; acquiring, 33 rehabilitating and reconveying industrial and commercial 34 properties for the purpose of expanding employment and

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1 encouraging private and other public sector investment in the 2 economy of Illinois; the payment of expenses associated with Superconducting Super 3 siting the Collider Particle 4 Accelerator in Illinois and with its acquisition, construction, maintenance, operation, promotion and support; 5 6 the making of loans for the planning, engineering, acquisition, construction, improvement and conversion of 7 8 facilities and equipment which will foster the use of 9 Illinois coal; the payment of expenses associated with the promotion, establishment, acquisition and operation of small 10 11 business incubator facilities and agribusiness research including the lease, purchase, renovation, 12 facilities, 13 planning, engineering, construction and maintenance of buildings, utility support systems and equipment designated 14 15 for such purposes and the establishment and maintenance of 16 centralized support services within such facilities; and the making of grants or loans to units of local government for 17 18 Urban Development Action Grant and Housing Partnership 19 programs.

(c) <u>\$851,308,600</u> \$559,128,600 for the development and 20 21 improvement of educational, scientific, technical and vocational programs and facilities and the expansion of 22 23 health and human services for all citizens of Illinois, including: the making of construction and improvement grants 24 25 and loans to public libraries and library systems; the making of grants and loans for planning, engineering, acquisition 26 27 and construction of a new State central library in the planning, engineering, acquisition and 28 Springfield; 29 construction of an animal and dairy sciences facility; the 30 planning, engineering, acquisition and construction of a campus and all related buildings, facilities, equipment and 31 32 materials for Richland Community College; the acquisition, rehabilitation and installation of equipment and materials 33 34 for scientific and historical surveys; the making of grants

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1 or loans for distribution to eligible vocational education 2 instructional programs for the upgrading of vocational education programs, school shops and laboratories, including 3 4 the acquisition, rehabilitation and installation of technical 5 equipment and materials; the making of grants or loans for 6 distribution to eligible local educational agencies for the 7 of math and science instructional programs, upgrading including the acquisition of instructional equipment 8 and 9 materials; miscellaneous capital improvements for universities and community colleges including the planning, 10 11 engineering, construction, reconstruction, remodeling, improvement, repair and installation of capital facilities 12 13 and costs of planning, supplies, equipment, materials, services, and all other required expenses; the making of 14 15 grants or loans for repair, renovation and miscellaneous 16 capital improvements for privately operated colleges and universities and community colleges, including the planning, 17 18 engineering, acquisition, construction, reconstruction, 19 remodeling, improvement, repair and installation of capital 20 facilities and costs of planning, supplies, equipment, 21 materials, services, and all other required expenses; and the 22 making of grants or loans for distribution to local 23 governments for hospital and other health care facilities 24 including the planning, engineering, acquisition, construction, reconstruction, remodeling, improvement, repair 25 and installation of capital facilities and costs of planning, 26 27 supplies, equipment, materials, services and all other required expenses. 28

\$148,650,900 29 (d) <u>\$150,150,900</u> for protection, 30 preservation, restoration and conservation of environmental and natural resources, including: the making of grants to 31 32 soil and water conservation districts for the planning and implementation of conservation practices and for funding 33 contracts with the Soil Conservation Service for watershed 34

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1 planning; the making of grants to units of local government 2 for the capital development and improvement of recreation areas, including planning and engineering costs, 3 sewer 4 including planning and engineering costs and water projects, 5 projects, including planning and engineering costs, and for 6 the acquisition of open space lands, including the 7 acquisition of easements and other property interests of less 8 than fee simple ownership; the acquisition and related costs 9 and development and management of natural heritage lands, including natural areas and areas providing habitat for 10 11 endangered species and nongame wildlife, and buffer area lands; the acquisition and related costs and development and 12 management of habitat lands, including forest, wildlife 13 habitat and wetlands; and the removal and disposition of 14 hazardous substances, including the 15 cost of project 16 management, equipment, laboratory analysis, and contractual services necessary for preventative and corrective actions 17 18 related to the preservation, restoration and conservation of 19 the environment, including deposits not to exceed \$60,000,000 in the aggregate into the Hazardous Waste Fund and the 20 21 Brownfields Redevelopment Fund for improvements in accordance 22 with the provisions of Titles V and XVII of the Environmental 23 Protection Act.

(e) The amount specified in paragraph (a) above shall
include an amount necessary to pay reasonable expenses of
each issuance and sale of the Bonds, as specified in the
related Bond Sale Order (hereinafter defined).

(f) Any unexpended proceeds from any sale of Bonds which are held in the Build Illinois Bond Fund may be used to redeem, purchase, advance refund, or defease any Bonds outstanding.

32 (Source: P.A. 91-39, eff. 6-15-99; 91-53, eff. 6-30-99; 33 91-709, eff. 5-17-00.)

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Section 99. Effective date. This Act takes effect upon
 becoming law.".