

1 AMENDMENT TO HOUSE BILL 3241

2 AMENDMENT NO. _____. Amend House Bill 3241, AS AMENDED,
3 by replacing the title with the following:

4 "AN ACT concerning municipalities."; and

5 by replacing everything after the enacting clause with the
6 following:

7 "Section 5. The Illinois Municipal Code is amended by
8 changing Section 8-8-3.5 as follows:

9 (65 ILCS 5/8-8-3.5)

10 Sec. 8-8-3.5. Tax Increment financing report; evaluation
11 task force.

12 (a) The reports filed under subsection (d) of Section
13 11-74.4-5 of the Tax Increment Allocation Redevelopment Act
14 and the reports filed under subsection (d) of Section
15 11-74.6-22 of the Industrial Jobs Recovery Law in the
16 Illinois Municipal Code must be separate from any other
17 annual report filed with the Comptroller. The Comptroller
18 must, in cooperation with reporting municipalities, create a
19 format for the reporting of information described in
20 paragraphs (1.5) and (5) and in subparagraph (G) of paragraph
21 (7) of subsection (d) of Section 11-74.4-5 of the Tax

1 Increment Allocation Redevelopment Act and the information
2 described in paragraphs (1.5) and (5) and in subparagraph (G)
3 of paragraph (7) of subsection (d) of Section 11-74.6-22 of
4 the Industrial Jobs Recovery Law that facilitates consistent
5 reporting among the reporting municipalities. The Comptroller
6 may allow these reports to be filed electronically and may
7 display the report, or portions of the report, electronically
8 via the Internet. All reports filed under this Section must
9 be made available for examination and copying by the public
10 at all reasonable times.

11 (b) There is established the Tax Increment Effectiveness
12 Evaluation Task Force to evaluate the effectiveness of tax
13 increment financing districts in Illinois. The Task Force
14 shall consist of 15 members as follows: the Director of
15 Commerce and Community Affairs or his or her designee; the
16 State Comptroller or his or her designee; the State
17 Superintendent of Education or his or her designee; 3 members
18 appointed by the Director of Commerce and Community Affairs
19 who represent small and large downstate municipalities in
20 Illinois that have tax increment financing districts; one
21 member with experience with tax increment financing appointed
22 by each of the following municipal organizations: the
23 Illinois Municipal League, the Illinois Tax Increment
24 Association, the Northwest Municipal Conference, the West
25 Central Municipal Conference, and the South Suburban Mayors;
26 one member representing the City of Chicago appointed by the
27 Mayor of Chicago; 2 members appointed by the Director of
28 Commerce and Community Affairs who are lawyers, planners, or
29 other professionals with extensive experience with Illinois
30 tax increment financing programs; and one member appointed by
31 the Director of Revenue. The members of the Task Force shall
32 serve without compensation. The Task Force shall meet
33 initially at the call of the Director of Commerce and
34 Community Affairs, shall select one member as chairperson at

1 its initial meeting, and shall thereafter meet at the call of
2 the chairperson.

3 The duties of the task force shall include the following:

4 (1) Study the statewide tax increment reporting
5 systems of other states.

6 (2) Based on the study in item (1), determine the
7 best methods to use to evaluate the effectiveness of a
8 tax increment financing district.

9 (3) Assess the availability of the information
10 necessary to establish a system for evaluating the
11 effectiveness of tax increment financing districts.

12 (4) Determine the methods that must be used to
13 collect all relevant needed information.

14 (5) Assess the amount of time and money necessary
15 to establish a system for evaluating the effectiveness of
16 tax increment financing districts and if it would be
17 appropriate to phase in the system.

18 The Task Force shall prepare and submit a report to the
19 General Assembly and to the Governor no later than June 30,
20 2002 containing its recommendations for the establishment of
21 a system to evaluate the effectiveness of tax increment
22 financing districts in Illinois.

23 (Source: P.A. 91-478, eff. 11-1-99; 91-900, eff. 7-6-00.)

24 Section 99. Effective date. This Act takes effect upon
25 becoming law."