LRB9204586JScs

1 AN ACT relating to insurance.

Be it enacted by the People of the State of Illinois,represented in the General Assembly:

4 Section 5. The Illinois Insurance Code is amended by 5 changing Section 155.26 as follows:

б (215 ILCS 5/155.26) (from Ch. 73, par. 767.26) Sec. 155.26. Auto insurance renewal; premium rates. 7 No insurance company authorized to do business in Illinois may 8 increase the premium rates for a renewal policy which insures 9 an individual with a personal lines automobile insurance 10 policy against any loss or liability resulting from or 11 incident to the ownership, maintenance or use of any motor 12 13 vehicle if the sole basis for the proposed increase is that the insured was convicted of no more than one offense for 14 speeding where such speeding was not in excess of 10 miles an 15 16 hour over the posted speed limit, and no claim for recovery of damages or loss has been paid by the insurer because of 17 such offense. 18

19 (Source: P.A. 85-332.)