LRB9204445REsb

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AN ACT in relation to State procurement.

Be it enacted by the People of the State of Illinois,represented in the General Assembly:

Section 5. The Illinois Procurement Code is amended by
changing Section 53-10 as follows:

6 (30 ILCS 500/53-10)

7 Sec. 53-10. Concessions and leases of State property.

8 (a) Except for property under the jurisdiction of a 9 public institution of higher education, concessions, 10 including the assignment, license, sale, or transfer of 11 interests in or rights to discoveries, inventions, patents, 12 or copyrightable works, may be entered into by the State 13 agency with jurisdiction over the property, whether tangible 14 or intangible.

15 (b) Except for property under the jurisdiction of a 16 public institution of higher education, all concessions shall 17 be reduced to writing and shall be awarded under the 18 provisions of Article 20 <u>of this Code</u>, except that the 19 contract shall be awarded to the highest and best bidder or 20 offeror.

21 (Source: P.A. 90-572, eff. date - See Sec. 99-5.)