92\_HB1484 LRB9203663DHmb

- 1 AN ACT regarding finance.
- 2 Be it enacted by the People of the State of Illinois,
- 3 represented in the General Assembly:
- 4 Section 5. The State Finance Act is amended by changing
- 5 Section 5e as follows:
- 6 (30 ILCS 105/5e) (from Ch. 127, par. 141e)
- 7 Sec. 5e. The Governor, in his <u>or her</u> discretion, when he
- 8 or she deems it necessary for payments of the State's
- 9 obligations, may authorize transfers from the Road Fund to
- 10 the State Construction Account Fund. Any amount so
- 11 transferred shall be retransferred from the State
- 12 Construction Account Fund to the Road Fund by the end of the
- 13 fiscal year in which the transfer was made. The transfers
- out of the Road Fund shall not exceed \$35,000,000 in any
- 15 fiscal year. No transfers from the Road Fund which impair
- 16 the obligations of the State shall be authorized. The
- 17 Comptroller and the Treasurer, upon receipt of authorization
- 18 from the Governor, shall make transfers in accordance with
- 19 this Section. In the event the Governor fails to authorize
- 20 the retransfer into the Road Fund as required by this
- 21 Section, the Comptroller and the Treasurer shall make such
- 22 retransfer.
- 23 (Source: P.A. 84-431.)