LRB9203860DJgc

1 AN ACT in relation to property.

Be it enacted by the People of the State of Illinois,represented in the General Assembly:

Section 2. The Uniform Disposition of Unclaimed Property
Act is amended by changing Section 8 as follows:

6 (765 ILCS 1025/8) (from Ch. 141, par. 108)

7 Sec. 8. Property held by court or other public officer or entity. All funds and intangible personal property held 8 for the owner by any court, public authority, or public 9 officer of this State, or a political subdivision thereof, 10 11 that has remained unclaimed by the owner for more than 7 years is presumed abandoned. This Section does not apply to 12 deposits made to municipalities as a condition for the 13 issuance of a building permit. 14

15 (Source: P.A. 90-167, eff. 7-23-97.)