92_HB0721 LRB9204964MWdv

- 1 AN ACT concerning State funds.
- 2 Be it enacted by the People of the State of Illinois,
- 3 represented in the General Assembly:
- 4 Section 5. The State Finance Act is amended by adding
- 5 Section 4.2 as follows:
- 6 (30 ILCS 105/4.2 new)
- Sec. 4.2. New general funds defined. "New general funds"
- 8 <u>means those funds available for spending from estimated</u>
- 9 growth in revenues and funds available because of budgeted
- 10 program growth and decline in the fiscal year for which the
- 11 appropriation is being made, excluding annual State
- 12 <u>contributions to the Teachers' Retirement System of the State</u>
- of Illinois, the Public School Teachers' Pension and
- 14 Retirement Fund of Chicago, and the State Universities
- 15 <u>Retirement System.</u>