92_HB0392 LRB9200966MWcsA

1 AN ACT to amend the Election Code by adding Section

- 2 9-25.3.
- 3 Be it enacted by the People of the State of Illinois,
- 4 represented in the General Assembly:
- 5 Section 5. The Election Code is amended by adding
- 6 Section 9-25.3 as follows:
- 7 (10 ILCS 5/9-25.3 new)
- 8 <u>Sec. 9-25.3. Cash contributions; limits.</u>
- 9 (a) No candidate or political committee may accept cash
- 10 contributions in excess of \$150 from any person or entity
- 11 <u>during any semi-annual reporting period.</u>
- 12 (b) Any contribution in excess of \$150, other than
- in-kind contributions, must be made by negotiable instrument
- or be evidenced by an itemized credit card receipt bearing on
- 15 <u>its face the name of the remitter.</u>
- 16 (c) For purposes of this Section, a cash contribution is
- 17 <u>deemed to have been accepted (i) if it is negotiated or</u>
- 18 <u>deposited or (ii) if it is not returned to the contributor</u>
- 19 <u>within 5 business days after receipt.</u>
- 20 (d) A violation under this Section is a Class A
- 21 <u>misdemeanor</u>. In addition to any other penalty prescribed by
- 22 this Section, a person convicted of a violation of subsection
- 23 (a) must be fined 3 times the amount of the contributions
- found to have been accepted in violation this Section.
- 25 (e) Any contribution accepted in violation of this
- 26 <u>Section escheats to the State of Illinois.</u>
- 27 Section 99. Effective date. This Act takes effect upon
- 28 becoming law.