

Workers'

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SENATE JOINT RESOLUTION

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WHEREAS, In response to concerns regarding premium costs 2 3 for Illinois employers responsible for providing Workers' 4 Compensation Insurance coverage for their employees, the State 5 Illinois enacted Public Act 97-0018 which created a 6 substantial reduction in benefits for injured workers, with the 7 intention of providing employers relief from the high costs of 8 workers' compensation premiums; and 9 WHEREAS, As a result of this Act, the National Council on 10 Compensation Insurance has subsequently recommended premium rate reductions totaling nearly 20% for Illinois employers; and 11 12 WHEREAS, If fully implemented by insurers, such a rate 13 reduction would provide Illinois' employers with nearly \$1 14 billion in premium savings; and WHEREAS, Employers have experienced premium reductions of 15 \$315 million, which represents only a fraction of the \$1 16 billion that would have been saved via full implementation of 17 18 the recommended rate reductions; therefore, be it SENATE OF THE NINETY-NINTH GENERAL 19 RESOLVED, BY THE 20 ASSEMBLY OF THE STATE OF ILLINOIS, THE HOUSE OF REPRESENTATIVES

CONCURRING HEREIN, that there is created the

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1 Compensation Premium Rates Task Force consisting of 12 members 2 appointed as follows: 2 legislative members appointed by the Speaker of the House of Representatives; 2 legislative members 3 by the Minority Leader of the House 4 appointed 5 Representatives; 2 legislative members appointed by 6 President of the Senate; 2 legislative members appointed by the 7 Minority Leader of the Senate; one member representing a 8 statewide association representing retailers; one member of a 9 statewide association representing manufacturers; one member 10 of a statewide association representing labor interests; and 11 one member of a statewide association representing injured 12 workers; 2 chairpersons, representing different political 13 parties, shall be selected by the members of the Task Force; and be it further 14

RESOLVED, That the Task Force shall study the National Council on Compensation Insurance's recommendations for workers' compensation premium rates and the extent to which Illinois employers' actual premiums reflect these recommended rates; and be it further

RESOLVED, That the Task Force shall report its findings and recommendations to the Illinois House of Representatives and the Illinois Senate no later than December 31, 2015.