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99TH GENERAL ASSEMBLY

State of Illinois

2015 and 2016

SB3253

Introduced 2/19/2016, by Sen. Christine Radogno

SYNOPSIS AS INTRODUCED:

Makes appropriations for the ordinary and contingent expenses of the State Universities Retirement System for the fiscal year beginning July 1, 2016, as follows:

General Funds Other State Funds Total \$1,204,026,000 \$ 190,000,000 \$1,394,026,000

OMB099 00296 AMM 20296 b

SB3253

AN ACT concerning appropriations.

Be it enacted by the People of the State of Illinois, represented 2 in the General Assembly: 3

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ARTICLE 1

Section 1. The sum of \$1,204,026,000, or so much thereof 5 6 as may be necessary, is appropriated from the General Revenue 7 Fund to the Board of Trustees of the State Universities Retirement System for the State's contribution, as provided 8 9 by law.

Section 5. The sum of \$190,000,000, or so much thereof as 10 may be necessary, is appropriated from the State Pensions 11 12 Fund to the Board of Trustees of the State Universities 13 Retirement System pursuant to the provisions of Section 8.12 14 of the State Finance Act.

15 Section 10. The sum of \$0, or so much thereof as may be 16 necessary, is appropriated from the Education Assistance Fund 17 to the State Universities Retirement System for deposit into 18 the Community College Health Insurance Security Fund for the 19 State's contributions, as required by law.

SB3253 -2- OMB099 00296 AMM 20296 b

1 Section 99. Effective date. This Act takes effect July 1, 2 2016, if and only if Senate Bill 2789 of the 99th General 3 Assembly (the Unbalanced Budget Response Act), as introduced 4 in the Illinois Senate, becomes law.