

# SB2979



## 99TH GENERAL ASSEMBLY

### State of Illinois

2015 and 2016

SB2979

Introduced 2/18/2016, by Sen. John J. Cullerton

#### SYNOPSIS AS INTRODUCED:

Makes appropriations for the operational expenses of the Office of the State Treasurer. Makes further appropriations for: banking services; refunds of protested tax interest; bond payments; arbitrage rebate payments; and grants to public and private entities. Effective July 1, 2016.

LRB099 20525 RJF 45065 b

A BILL FOR

1 AN ACT concerning appropriations.

2 **Be it enacted by the People of the State of Illinois, represented**  
3 **in the General Assembly:**

4 Section 5. The amount of \$7,601,800, or so much thereof  
5 as may be necessary, is appropriated from the General Revenue  
6 Fund to the Office of the State Treasurer to meet its  
7 operational expenses for the fiscal year ending June 30,  
8 2017, including prior year costs.

9 Section 10. The amount of \$1,000,000, or so much thereof  
10 as may be necessary, is appropriated to the State Treasurer  
11 from the General Revenue Fund for the purpose of making  
12 refunds of accrued interest on protested tax cases.

13 Section 15. The amount of \$11,051,660, or so much thereof  
14 as may be necessary, is appropriated from the State Pensions  
15 Fund to the Office of the State Treasurer to meet its  
16 operational expenses for the fiscal year ending June 30,  
17 2017.

18 Section 20. The amount of \$8,100,000, or so much of that  
19 amount as may be necessary, is appropriated to the State  
20 Treasurer from the Bank Services Trust Fund for the purpose

1 of making payments for banking services pursuant to the State  
2 Treasurer's Bank Services Trust Fund Act.

3 Section 25. The following named amounts, or so much of  
4 those amounts as may be necessary, respectively, for the  
5 objects and purposes named in this Section, are appropriated  
6 to the State Treasurer for the payment of interest on and  
7 retirement of State bonded indebtedness:

8 For payment of principal and interest on any and all  
9 bonds issued pursuant to the Anti-Pollution Bond Act, the  
10 Transportation Bond Act, the Capital Development Bond Act of  
11 1972, the School Construction Bond Act, the Illinois Coal and  
12 Energy Development Bond Act, and the General Obligation Bond  
13 Act:

14 From the General Obligation Bond Retirement and Interest  
15 Fund:

16	Principal .....	\$1,946,091,400
17	Interest .....	<u>1,367,210,900</u>
18	Total	\$3,313,302,300

19 Section 30. The amount of \$1,000,000, or so much thereof  
20 as may be necessary, is appropriated to the State Treasurer  
21 from the General Obligation Bond Rebate Fund for the purpose  
22 of making arbitrage rebate payments to the United States  
23 government.

1           Section 35. The amount of \$2,000,000, or so much thereof  
2 as may be necessary, is appropriated from the Charitable  
3 Trust Stabilization Fund to the State Treasurer for the State  
4 Treasurer's operational costs to administer the Charitable  
5 Trust Stabilization Fund and for grants to public and private  
6 entities in the State for the purposes set out in the  
7 Charitable Trust Stabilization Act.

8           Section 40. The amount of \$2,081,300, or so much thereof  
9 as may be necessary, is appropriated from the State Pensions  
10 Fund to the State Treasurer for the State Treasurer's  
11 operational costs to administer the Illinois Secure Choice  
12 Savings Program for the purposes set out in the Illinois  
13 Secure Choice Savings Program Act.

14           Section 99. Effective date. This Act takes effect July 1,  
15 2016.