

SB2779



99TH GENERAL ASSEMBLY

State of Illinois

2015 and 2016

SB2779

Introduced 2/17/2016, by Sen. Kwame Raoul

SYNOPSIS AS INTRODUCED:

40 ILCS 5/17-101

from Ch. 108 1/2, par. 17-101

Amends the Illinois Pension Code. Makes a technical change in a Section concerning Chicago teachers.

LRB099 17120 EFG 41478 b

PENSION IMPACT
NOTE ACT MAY
APPLY

A BILL FOR

1 AN ACT concerning public employee benefits.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Pension Code is amended by changing
5 Section 17-101 as follows:

6 (40 ILCS 5/17-101) (from Ch. 108 1/2, par. 17-101)

7 Sec. 17-101. Creation of fund. In each city with a
8 population over 500,000, there is created a Public School
9 Teachers' Pension and ~~and~~ Retirement Fund to be maintained and
10 administered in the manner prescribed in this Article and to be
11 known as the Public School Teachers' Pension and Retirement
12 Fund of(city).

13 (Source: Laws 1963, p. 161.)