

1 AN ACT concerning education.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Local Library Act is amended by
5 adding Section 5-2.5 as follows:

6 (75 ILCS 5/5-2.5 new)

7 Sec. 5-2.5. Bonds as indebtedness. Notwithstanding any
8 provision of law to the contrary:

9 (a) Any bonds issued under Section 5-2 of this Act shall
10 not be considered indebtedness under any law including, but not
11 limited to, Section 8-5-1 of the Illinois Municipal Code, and
12 such bonds may be issued, regardless of any limitations on
13 indebtedness in law, if the conditions of subsection (b) are
14 met.

15 (b) Bonds shall not be considered indebtedness and may be
16 issued regardless of any limitations on indebtedness under
17 subsection (a) if:

18 (1) the bond or bonds are issued after approval by
19 voters at a regularly scheduled election;

20 (2) the bond or bonds do not exceed a principal amount
21 of \$11,000,000 in the aggregate;

22 (3) on or before the date of sale of the bond or bonds,
23 the board of trustees of the public library and the

1 corporate authorities determine, by ordinance or
2 resolution, that the library project funded by the bond or
3 bonds is needed; and
4 (4) the bond or bonds are issued prior to November 1,
5 2020.

6 Section 10. The School Code is amended by changing Sections
7 19-1 and 19-3 as follows:

8 (105 ILCS 5/19-1)

9 Sec. 19-1. Debt limitations of school districts.

10 (a) School districts shall not be subject to the provisions
11 limiting their indebtedness prescribed in the Local Government
12 Debt Limitation Act ~~"An Act to limit the indebtedness of~~
13 ~~counties having a population of less than 500,000 and~~
14 ~~townships, school districts and other municipal corporations~~
15 ~~having a population of less than 300,000", approved February~~
16 ~~15, 1928, as amended.~~

17 No school districts maintaining grades K through 8 or 9
18 through 12 shall become indebted in any manner or for any
19 purpose to an amount, including existing indebtedness, in the
20 aggregate exceeding 6.9% on the value of the taxable property
21 therein to be ascertained by the last assessment for State and
22 county taxes or, until January 1, 1983, if greater, the sum
23 that is produced by multiplying the school district's 1978
24 equalized assessed valuation by the debt limitation percentage

1 in effect on January 1, 1979, previous to the incurring of such
2 indebtedness.

3 No school districts maintaining grades K through 12 shall
4 become indebted in any manner or for any purpose to an amount,
5 including existing indebtedness, in the aggregate exceeding
6 13.8% on the value of the taxable property therein to be
7 ascertained by the last assessment for State and county taxes
8 or, until January 1, 1983, if greater, the sum that is produced
9 by multiplying the school district's 1978 equalized assessed
10 valuation by the debt limitation percentage in effect on
11 January 1, 1979, previous to the incurring of such
12 indebtedness.

13 No partial elementary unit district, as defined in Article
14 11E of this Code, shall become indebted in any manner or for
15 any purpose in an amount, including existing indebtedness, in
16 the aggregate exceeding 6.9% of the value of the taxable
17 property of the entire district, to be ascertained by the last
18 assessment for State and county taxes, plus an amount,
19 including existing indebtedness, in the aggregate exceeding
20 6.9% of the value of the taxable property of that portion of
21 the district included in the elementary and high school
22 classification, to be ascertained by the last assessment for
23 State and county taxes. Moreover, no partial elementary unit
24 district, as defined in Article 11E of this Code, shall become
25 indebted on account of bonds issued by the district for high
26 school purposes in the aggregate exceeding 6.9% of the value of

1 the taxable property of the entire district, to be ascertained
2 by the last assessment for State and county taxes, nor shall
3 the district become indebted on account of bonds issued by the
4 district for elementary purposes in the aggregate exceeding
5 6.9% of the value of the taxable property for that portion of
6 the district included in the elementary and high school
7 classification, to be ascertained by the last assessment for
8 State and county taxes.

9 Notwithstanding the provisions of any other law to the
10 contrary, in any case in which the voters of a school district
11 have approved a proposition for the issuance of bonds of such
12 school district at an election held prior to January 1, 1979,
13 and all of the bonds approved at such election have not been
14 issued, the debt limitation applicable to such school district
15 during the calendar year 1979 shall be computed by multiplying
16 the value of taxable property therein, including personal
17 property, as ascertained by the last assessment for State and
18 county taxes, previous to the incurring of such indebtedness,
19 by the percentage limitation applicable to such school district
20 under the provisions of this subsection (a).

21 (b) Notwithstanding the debt limitation prescribed in
22 subsection (a) of this Section, additional indebtedness may be
23 incurred in an amount not to exceed the estimated cost of
24 acquiring or improving school sites or constructing and
25 equipping additional building facilities under the following
26 conditions:

1 (1) Whenever the enrollment of students for the next
2 school year is estimated by the board of education to
3 increase over the actual present enrollment by not less
4 than 35% or by not less than 200 students or the actual
5 present enrollment of students has increased over the
6 previous school year by not less than 35% or by not less
7 than 200 students and the board of education determines
8 that additional school sites or building facilities are
9 required as a result of such increase in enrollment; and

10 (2) When the Regional Superintendent of Schools having
11 jurisdiction over the school district and the State
12 Superintendent of Education concur in such enrollment
13 projection or increase and approve the need for such
14 additional school sites or building facilities and the
15 estimated cost thereof; and

16 (3) When the voters in the school district approve a
17 proposition for the issuance of bonds for the purpose of
18 acquiring or improving such needed school sites or
19 constructing and equipping such needed additional building
20 facilities at an election called and held for that purpose.
21 Notice of such an election shall state that the amount of
22 indebtedness proposed to be incurred would exceed the debt
23 limitation otherwise applicable to the school district.
24 The ballot for such proposition shall state what percentage
25 of the equalized assessed valuation will be outstanding in
26 bonds if the proposed issuance of bonds is approved by the

1 voters; or

2 (4) Notwithstanding the provisions of paragraphs (1)
3 through (3) of this subsection (b), if the school board
4 determines that additional facilities are needed to
5 provide a quality educational program and not less than 2/3
6 of those voting in an election called by the school board
7 on the question approve the issuance of bonds for the
8 construction of such facilities, the school district may
9 issue bonds for this purpose; or

10 (5) Notwithstanding the provisions of paragraphs (1)
11 through (3) of this subsection (b), if (i) the school
12 district has previously availed itself of the provisions of
13 paragraph (4) of this subsection (b) to enable it to issue
14 bonds, (ii) the voters of the school district have not
15 defeated a proposition for the issuance of bonds since the
16 referendum described in paragraph (4) of this subsection
17 (b) was held, (iii) the school board determines that
18 additional facilities are needed to provide a quality
19 educational program, and (iv) a majority of those voting in
20 an election called by the school board on the question
21 approve the issuance of bonds for the construction of such
22 facilities, the school district may issue bonds for this
23 purpose.

24 In no event shall the indebtedness incurred pursuant to
25 this subsection (b) and the existing indebtedness of the school
26 district exceed 15% of the value of the taxable property

1 therein to be ascertained by the last assessment for State and
2 county taxes, previous to the incurring of such indebtedness
3 or, until January 1, 1983, if greater, the sum that is produced
4 by multiplying the school district's 1978 equalized assessed
5 valuation by the debt limitation percentage in effect on
6 January 1, 1979.

7 The indebtedness provided for by this subsection (b) shall
8 be in addition to and in excess of any other debt limitation.

9 (c) Notwithstanding the debt limitation prescribed in
10 subsection (a) of this Section, in any case in which a public
11 question for the issuance of bonds of a proposed school
12 district maintaining grades kindergarten through 12 received
13 at least 60% of the valid ballots cast on the question at an
14 election held on or prior to November 8, 1994, and in which the
15 bonds approved at such election have not been issued, the
16 school district pursuant to the requirements of Section 11A-10
17 (now repealed) may issue the total amount of bonds approved at
18 such election for the purpose stated in the question.

19 (d) Notwithstanding the debt limitation prescribed in
20 subsection (a) of this Section, a school district that meets
21 all the criteria set forth in paragraphs (1) and (2) of this
22 subsection (d) may incur an additional indebtedness in an
23 amount not to exceed \$4,500,000, even though the amount of the
24 additional indebtedness authorized by this subsection (d),
25 when incurred and added to the aggregate amount of indebtedness
26 of the district existing immediately prior to the district

1 incurring the additional indebtedness authorized by this
2 subsection (d), causes the aggregate indebtedness of the
3 district to exceed the debt limitation otherwise applicable to
4 that district under subsection (a):

5 (1) The additional indebtedness authorized by this
6 subsection (d) is incurred by the school district through
7 the issuance of bonds under and in accordance with Section
8 17-2.11a for the purpose of replacing a school building
9 which, because of mine subsidence damage, has been closed
10 as provided in paragraph (2) of this subsection (d) or
11 through the issuance of bonds under and in accordance with
12 Section 19-3 for the purpose of increasing the size of, or
13 providing for additional functions in, such replacement
14 school buildings, or both such purposes.

15 (2) The bonds issued by the school district as provided
16 in paragraph (1) above are issued for the purposes of
17 construction by the school district of a new school
18 building pursuant to Section 17-2.11, to replace an
19 existing school building that, because of mine subsidence
20 damage, is closed as of the end of the 1992-93 school year
21 pursuant to action of the regional superintendent of
22 schools of the educational service region in which the
23 district is located under Section 3-14.22 or are issued for
24 the purpose of increasing the size of, or providing for
25 additional functions in, the new school building being
26 constructed to replace a school building closed as the

1 result of mine subsidence damage, or both such purposes.

2 (e) (Blank).

3 (f) Notwithstanding the provisions of subsection (a) of
4 this Section or of any other law, bonds in not to exceed the
5 aggregate amount of \$5,500,000 and issued by a school district
6 meeting the following criteria shall not be considered
7 indebtedness for purposes of any statutory limitation and may
8 be issued in an amount or amounts, including existing
9 indebtedness, in excess of any heretofore or hereafter imposed
10 statutory limitation as to indebtedness:

11 (1) At the time of the sale of such bonds, the board of
12 education of the district shall have determined by
13 resolution that the enrollment of students in the district
14 is projected to increase by not less than 7% during each of
15 the next succeeding 2 school years.

16 (2) The board of education shall also determine by
17 resolution that the improvements to be financed with the
18 proceeds of the bonds are needed because of the projected
19 enrollment increases.

20 (3) The board of education shall also determine by
21 resolution that the projected increases in enrollment are
22 the result of improvements made or expected to be made to
23 passenger rail facilities located in the school district.

24 Notwithstanding the provisions of subsection (a) of this
25 Section or of any other law, a school district that has availed
26 itself of the provisions of this subsection (f) prior to July

1 22, 2004 (the effective date of Public Act 93-799) may also
2 issue bonds approved by referendum up to an amount, including
3 existing indebtedness, not exceeding 25% of the equalized
4 assessed value of the taxable property in the district if all
5 of the conditions set forth in items (1), (2), and (3) of this
6 subsection (f) are met.

7 (g) Notwithstanding the provisions of subsection (a) of
8 this Section or any other law, bonds in not to exceed an
9 aggregate amount of 25% of the equalized assessed value of the
10 taxable property of a school district and issued by a school
11 district meeting the criteria in paragraphs (i) through (iv) of
12 this subsection shall not be considered indebtedness for
13 purposes of any statutory limitation and may be issued pursuant
14 to resolution of the school board in an amount or amounts,
15 including existing indebtedness, in excess of any statutory
16 limitation of indebtedness heretofore or hereafter imposed:

17 (i) The bonds are issued for the purpose of
18 constructing a new high school building to replace two
19 adjacent existing buildings which together house a single
20 high school, each of which is more than 65 years old, and
21 which together are located on more than 10 acres and less
22 than 11 acres of property.

23 (ii) At the time the resolution authorizing the
24 issuance of the bonds is adopted, the cost of constructing
25 a new school building to replace the existing school
26 building is less than 60% of the cost of repairing the

1 existing school building.

2 (iii) The sale of the bonds occurs before July 1, 1997.

3 (iv) The school district issuing the bonds is a unit
4 school district located in a county of less than 70,000 and
5 more than 50,000 inhabitants, which has an average daily
6 attendance of less than 1,500 and an equalized assessed
7 valuation of less than \$29,000,000.

8 (h) Notwithstanding any other provisions of this Section or
9 the provisions of any other law, until January 1, 1998, a
10 community unit school district maintaining grades K through 12
11 may issue bonds up to an amount, including existing
12 indebtedness, not exceeding 27.6% of the equalized assessed
13 value of the taxable property in the district, if all of the
14 following conditions are met:

15 (i) The school district has an equalized assessed
16 valuation for calendar year 1995 of less than \$24,000,000;

17 (ii) The bonds are issued for the capital improvement,
18 renovation, rehabilitation, or replacement of existing
19 school buildings of the district, all of which buildings
20 were originally constructed not less than 40 years ago;

21 (iii) The voters of the district approve a proposition
22 for the issuance of the bonds at a referendum held after
23 March 19, 1996; and

24 (iv) The bonds are issued pursuant to Sections 19-2
25 through 19-7 of this Code.

26 (i) Notwithstanding any other provisions of this Section or

1 the provisions of any other law, until January 1, 1998, a
2 community unit school district maintaining grades K through 12
3 may issue bonds up to an amount, including existing
4 indebtedness, not exceeding 27% of the equalized assessed value
5 of the taxable property in the district, if all of the
6 following conditions are met:

7 (i) The school district has an equalized assessed
8 valuation for calendar year 1995 of less than \$44,600,000;

9 (ii) The bonds are issued for the capital improvement,
10 renovation, rehabilitation, or replacement of existing
11 school buildings of the district, all of which existing
12 buildings were originally constructed not less than 80
13 years ago;

14 (iii) The voters of the district approve a proposition
15 for the issuance of the bonds at a referendum held after
16 December 31, 1996; and

17 (iv) The bonds are issued pursuant to Sections 19-2
18 through 19-7 of this Code.

19 (j) Notwithstanding any other provisions of this Section or
20 the provisions of any other law, until January 1, 1999, a
21 community unit school district maintaining grades K through 12
22 may issue bonds up to an amount, including existing
23 indebtedness, not exceeding 27% of the equalized assessed value
24 of the taxable property in the district if all of the following
25 conditions are met:

26 (i) The school district has an equalized assessed

1 valuation for calendar year 1995 of less than \$140,000,000
2 and a best 3 months average daily attendance for the
3 1995-96 school year of at least 2,800;

4 (ii) The bonds are issued to purchase a site and build
5 and equip a new high school, and the school district's
6 existing high school was originally constructed not less
7 than 35 years prior to the sale of the bonds;

8 (iii) At the time of the sale of the bonds, the board
9 of education determines by resolution that a new high
10 school is needed because of projected enrollment
11 increases;

12 (iv) At least 60% of those voting in an election held
13 after December 31, 1996 approve a proposition for the
14 issuance of the bonds; and

15 (v) The bonds are issued pursuant to Sections 19-2
16 through 19-7 of this Code.

17 (k) Notwithstanding the debt limitation prescribed in
18 subsection (a) of this Section, a school district that meets
19 all the criteria set forth in paragraphs (1) through (4) of
20 this subsection (k) may issue bonds to incur an additional
21 indebtedness in an amount not to exceed \$4,000,000 even though
22 the amount of the additional indebtedness authorized by this
23 subsection (k), when incurred and added to the aggregate amount
24 of indebtedness of the school district existing immediately
25 prior to the school district incurring such additional
26 indebtedness, causes the aggregate indebtedness of the school

1 district to exceed or increases the amount by which the
2 aggregate indebtedness of the district already exceeds the debt
3 limitation otherwise applicable to that school district under
4 subsection (a):

5 (1) the school district is located in 2 counties, and a
6 referendum to authorize the additional indebtedness was
7 approved by a majority of the voters of the school district
8 voting on the proposition to authorize that indebtedness;

9 (2) the additional indebtedness is for the purpose of
10 financing a multi-purpose room addition to the existing
11 high school;

12 (3) the additional indebtedness, together with the
13 existing indebtedness of the school district, shall not
14 exceed 17.4% of the value of the taxable property in the
15 school district, to be ascertained by the last assessment
16 for State and county taxes; and

17 (4) the bonds evidencing the additional indebtedness
18 are issued, if at all, within 120 days of August 14, 1998
19 (the effective date of Public Act 90-757) ~~this amendatory~~
20 ~~Act of 1998.~~

21 (1) Notwithstanding any other provisions of this Section or
22 the provisions of any other law, until January 1, 2000, a
23 school district maintaining grades kindergarten through 8 may
24 issue bonds up to an amount, including existing indebtedness,
25 not exceeding 15% of the equalized assessed value of the
26 taxable property in the district if all of the following

1 conditions are met:

2 (i) the district has an equalized assessed valuation
3 for calendar year 1996 of less than \$10,000,000;

4 (ii) the bonds are issued for capital improvement,
5 renovation, rehabilitation, or replacement of one or more
6 school buildings of the district, which buildings were
7 originally constructed not less than 70 years ago;

8 (iii) the voters of the district approve a proposition
9 for the issuance of the bonds at a referendum held on or
10 after March 17, 1998; and

11 (iv) the bonds are issued pursuant to Sections 19-2
12 through 19-7 of this Code.

13 (m) Notwithstanding any other provisions of this Section or
14 the provisions of any other law, until January 1, 1999, an
15 elementary school district maintaining grades K through 8 may
16 issue bonds up to an amount, excluding existing indebtedness,
17 not exceeding 18% of the equalized assessed value of the
18 taxable property in the district, if all of the following
19 conditions are met:

20 (i) The school district has an equalized assessed
21 valuation for calendar year 1995 or less than \$7,700,000;

22 (ii) The school district operates 2 elementary
23 attendance centers that until 1976 were operated as the
24 attendance centers of 2 separate and distinct school
25 districts;

26 (iii) The bonds are issued for the construction of a

1 new elementary school building to replace an existing
2 multi-level elementary school building of the school
3 district that is not accessible at all levels and parts of
4 which were constructed more than 75 years ago;

5 (iv) The voters of the school district approve a
6 proposition for the issuance of the bonds at a referendum
7 held after July 1, 1998; and

8 (v) The bonds are issued pursuant to Sections 19-2
9 through 19-7 of this Code.

10 (n) Notwithstanding the debt limitation prescribed in
11 subsection (a) of this Section or any other provisions of this
12 Section or of any other law, a school district that meets all
13 of the criteria set forth in paragraphs (i) through (vi) of
14 this subsection (n) may incur additional indebtedness by the
15 issuance of bonds in an amount not exceeding the amount
16 certified by the Capital Development Board to the school
17 district as provided in paragraph (iii) of this subsection (n),
18 even though the amount of the additional indebtedness so
19 authorized, when incurred and added to the aggregate amount of
20 indebtedness of the district existing immediately prior to the
21 district incurring the additional indebtedness authorized by
22 this subsection (n), causes the aggregate indebtedness of the
23 district to exceed the debt limitation otherwise applicable by
24 law to that district:

25 (i) The school district applies to the State Board of
26 Education for a school construction project grant and

1 submits a district facilities plan in support of its
2 application pursuant to Section 5-20 of the School
3 Construction Law.

4 (ii) The school district's application and facilities
5 plan are approved by, and the district receives a grant
6 entitlement for a school construction project issued by,
7 the State Board of Education under the School Construction
8 Law.

9 (iii) The school district has exhausted its bonding
10 capacity or the unused bonding capacity of the district is
11 less than the amount certified by the Capital Development
12 Board to the district under Section 5-15 of the School
13 Construction Law as the dollar amount of the school
14 construction project's cost that the district will be
15 required to finance with non-grant funds in order to
16 receive a school construction project grant under the
17 School Construction Law.

18 (iv) The bonds are issued for a "school construction
19 project", as that term is defined in Section 5-5 of the
20 School Construction Law, in an amount that does not exceed
21 the dollar amount certified, as provided in paragraph (iii)
22 of this subsection (n), by the Capital Development Board to
23 the school district under Section 5-15 of the School
24 Construction Law.

25 (v) The voters of the district approve a proposition
26 for the issuance of the bonds at a referendum held after

1 the criteria specified in paragraphs (i) and (iii) of this
2 subsection (n) are met.

3 (vi) The bonds are issued pursuant to Sections 19-2
4 through 19-7 of the School Code.

5 (o) Notwithstanding any other provisions of this Section or
6 the provisions of any other law, until November 1, 2007, a
7 community unit school district maintaining grades K through 12
8 may issue bonds up to an amount, including existing
9 indebtedness, not exceeding 20% of the equalized assessed value
10 of the taxable property in the district if all of the following
11 conditions are met:

12 (i) the school district has an equalized assessed
13 valuation for calendar year 2001 of at least \$737,000,000
14 and an enrollment for the 2002-2003 school year of at least
15 8,500;

16 (ii) the bonds are issued to purchase school sites,
17 build and equip a new high school, build and equip a new
18 junior high school, build and equip 5 new elementary
19 schools, and make technology and other improvements and
20 additions to existing schools;

21 (iii) at the time of the sale of the bonds, the board
22 of education determines by resolution that the sites and
23 new or improved facilities are needed because of projected
24 enrollment increases;

25 (iv) at least 57% of those voting in a general election
26 held prior to January 1, 2003 approved a proposition for

1 the issuance of the bonds; and

2 (v) the bonds are issued pursuant to Sections 19-2
3 through 19-7 of this Code.

4 (p) Notwithstanding any other provisions of this Section or
5 the provisions of any other law, a community unit school
6 district maintaining grades K through 12 may issue bonds up to
7 an amount, including indebtedness, not exceeding 27% of the
8 equalized assessed value of the taxable property in the
9 district if all of the following conditions are met:

10 (i) The school district has an equalized assessed
11 valuation for calendar year 2001 of at least \$295,741,187
12 and a best 3 months' average daily attendance for the
13 2002-2003 school year of at least 2,394.

14 (ii) The bonds are issued to build and equip 3
15 elementary school buildings; build and equip one middle
16 school building; and alter, repair, improve, and equip all
17 existing school buildings in the district.

18 (iii) At the time of the sale of the bonds, the board
19 of education determines by resolution that the project is
20 needed because of expanding growth in the school district
21 and a projected enrollment increase.

22 (iv) The bonds are issued pursuant to Sections 19-2
23 through 19-7 of this Code.

24 (p-5) Notwithstanding any other provisions of this Section
25 or the provisions of any other law, bonds issued by a community
26 unit school district maintaining grades K through 12 shall not

1 be considered indebtedness for purposes of any statutory
2 limitation and may be issued in an amount or amounts, including
3 existing indebtedness, in excess of any heretofore or hereafter
4 imposed statutory limitation as to indebtedness, if all of the
5 following conditions are met:

6 (i) For each of the 4 most recent years, residential
7 property comprises more than 80% of the equalized assessed
8 valuation of the district.

9 (ii) At least 2 school buildings that were constructed
10 40 or more years prior to the issuance of the bonds will be
11 demolished and will be replaced by new buildings or
12 additions to one or more existing buildings.

13 (iii) Voters of the district approve a proposition for
14 the issuance of the bonds at a regularly scheduled
15 election.

16 (iv) At the time of the sale of the bonds, the school
17 board determines by resolution that the new buildings or
18 building additions are needed because of an increase in
19 enrollment projected by the school board.

20 (v) The principal amount of the bonds, including
21 existing indebtedness, does not exceed 25% of the equalized
22 assessed value of the taxable property in the district.

23 (vi) The bonds are issued prior to January 1, 2007,
24 pursuant to Sections 19-2 through 19-7 of this Code.

25 (p-10) Notwithstanding any other provisions of this
26 Section or the provisions of any other law, bonds issued by a

1 community consolidated school district maintaining grades K
2 through 8 shall not be considered indebtedness for purposes of
3 any statutory limitation and may be issued in an amount or
4 amounts, including existing indebtedness, in excess of any
5 heretofore or hereafter imposed statutory limitation as to
6 indebtedness, if all of the following conditions are met:

7 (i) For each of the 4 most recent years, residential
8 and farm property comprises more than 80% of the equalized
9 assessed valuation of the district.

10 (ii) The bond proceeds are to be used to acquire and
11 improve school sites and build and equip a school building.

12 (iii) Voters of the district approve a proposition for
13 the issuance of the bonds at a regularly scheduled
14 election.

15 (iv) At the time of the sale of the bonds, the school
16 board determines by resolution that the school sites and
17 building additions are needed because of an increase in
18 enrollment projected by the school board.

19 (v) The principal amount of the bonds, including
20 existing indebtedness, does not exceed 20% of the equalized
21 assessed value of the taxable property in the district.

22 (vi) The bonds are issued prior to January 1, 2007,
23 pursuant to Sections 19-2 through 19-7 of this Code.

24 (p-15) In addition to all other authority to issue bonds,
25 the Oswego Community Unit School District Number 308 may issue
26 bonds with an aggregate principal amount not to exceed

1 \$450,000,000, but only if all of the following conditions are
2 met:

3 (i) The voters of the district have approved a
4 proposition for the bond issue at the general election held
5 on November 7, 2006.

6 (ii) At the time of the sale of the bonds, the school
7 board determines, by resolution, that: (A) the building and
8 equipping of the new high school building, new junior high
9 school buildings, new elementary school buildings, early
10 childhood building, maintenance building, transportation
11 facility, and additions to existing school buildings, the
12 altering, repairing, equipping, and provision of
13 technology improvements to existing school buildings, and
14 the acquisition and improvement of school sites, as the
15 case may be, are required as a result of a projected
16 increase in the enrollment of students in the district; and
17 (B) the sale of bonds for these purposes is authorized by
18 legislation that exempts the debt incurred on the bonds
19 from the district's statutory debt limitation.

20 (iii) The bonds are issued, in one or more bond issues,
21 on or before November 7, 2011, but the aggregate principal
22 amount issued in all such bond issues combined must not
23 exceed \$450,000,000.

24 (iv) The bonds are issued in accordance with this
25 Article 19.

26 (v) The proceeds of the bonds are used only to

1 accomplish those projects approved by the voters at the
2 general election held on November 7, 2006.

3 The debt incurred on any bonds issued under this subsection
4 (p-15) shall not be considered indebtedness for purposes of any
5 statutory debt limitation.

6 (p-20) In addition to all other authority to issue bonds,
7 the Lincoln-Way Community High School District Number 210 may
8 issue bonds with an aggregate principal amount not to exceed
9 \$225,000,000, but only if all of the following conditions are
10 met:

11 (i) The voters of the district have approved a
12 proposition for the bond issue at the general primary
13 election held on March 21, 2006.

14 (ii) At the time of the sale of the bonds, the school
15 board determines, by resolution, that: (A) the building and
16 equipping of the new high school buildings, the altering,
17 repairing, and equipping of existing school buildings, and
18 the improvement of school sites, as the case may be, are
19 required as a result of a projected increase in the
20 enrollment of students in the district; and (B) the sale of
21 bonds for these purposes is authorized by legislation that
22 exempts the debt incurred on the bonds from the district's
23 statutory debt limitation.

24 (iii) The bonds are issued, in one or more bond issues,
25 on or before March 21, 2011, but the aggregate principal
26 amount issued in all such bond issues combined must not

1 exceed \$225,000,000.

2 (iv) The bonds are issued in accordance with this
3 Article 19.

4 (v) The proceeds of the bonds are used only to
5 accomplish those projects approved by the voters at the
6 primary election held on March 21, 2006.

7 The debt incurred on any bonds issued under this subsection
8 (p-20) shall not be considered indebtedness for purposes of any
9 statutory debt limitation.

10 (p-25) In addition to all other authority to issue bonds,
11 Rochester Community Unit School District 3A may issue bonds
12 with an aggregate principal amount not to exceed \$18,500,000,
13 but only if all of the following conditions are met:

14 (i) The voters of the district approve a proposition
15 for the bond issuance at the general primary election held
16 in 2008.

17 (ii) At the time of the sale of the bonds, the school
18 board determines, by resolution, that: (A) the building and
19 equipping of a new high school building; the addition of
20 classrooms and support facilities at the high school,
21 middle school, and elementary school; the altering,
22 repairing, and equipping of existing school buildings; and
23 the improvement of school sites, as the case may be, are
24 required as a result of a projected increase in the
25 enrollment of students in the district; and (B) the sale of
26 bonds for these purposes is authorized by a law that

1 exempts the debt incurred on the bonds from the district's
2 statutory debt limitation.

3 (iii) The bonds are issued, in one or more bond issues,
4 on or before December 31, 2012, but the aggregate principal
5 amount issued in all such bond issues combined must not
6 exceed \$18,500,000.

7 (iv) The bonds are issued in accordance with this
8 Article 19.

9 (v) The proceeds of the bonds are used to accomplish
10 only those projects approved by the voters at the primary
11 election held in 2008.

12 The debt incurred on any bonds issued under this subsection
13 (p-25) shall not be considered indebtedness for purposes of any
14 statutory debt limitation.

15 (p-30) In addition to all other authority to issue bonds,
16 Prairie Grove Consolidated School District 46 may issue bonds
17 with an aggregate principal amount not to exceed \$30,000,000,
18 but only if all of the following conditions are met:

19 (i) The voters of the district approve a proposition
20 for the bond issuance at an election held in 2008.

21 (ii) At the time of the sale of the bonds, the school
22 board determines, by resolution, that (A) the building and
23 equipping of a new school building and additions to
24 existing school buildings are required as a result of a
25 projected increase in the enrollment of students in the
26 district and (B) the altering, repairing, and equipping of

1 existing school buildings are required because of the age
2 of the existing school buildings.

3 (iii) The bonds are issued, in one or more bond
4 issuances, on or before December 31, 2012; however, the
5 aggregate principal amount issued in all such bond
6 issuances combined must not exceed \$30,000,000.

7 (iv) The bonds are issued in accordance with this
8 Article.

9 (v) The proceeds of the bonds are used to accomplish
10 only those projects approved by the voters at an election
11 held in 2008.

12 The debt incurred on any bonds issued under this subsection
13 (p-30) shall not be considered indebtedness for purposes of any
14 statutory debt limitation.

15 (p-35) In addition to all other authority to issue bonds,
16 Prairie Hill Community Consolidated School District 133 may
17 issue bonds with an aggregate principal amount not to exceed
18 \$13,900,000, but only if all of the following conditions are
19 met:

20 (i) The voters of the district approved a proposition
21 for the bond issuance at an election held on April 17,
22 2007.

23 (ii) At the time of the sale of the bonds, the school
24 board determines, by resolution, that (A) the improvement
25 of the site of and the building and equipping of a school
26 building are required as a result of a projected increase

1 in the enrollment of students in the district and (B) the
2 repairing and equipping of the Prairie Hill Elementary
3 School building is required because of the age of that
4 school building.

5 (iii) The bonds are issued, in one or more bond
6 issuances, on or before December 31, 2011, but the
7 aggregate principal amount issued in all such bond
8 issuances combined must not exceed \$13,900,000.

9 (iv) The bonds are issued in accordance with this
10 Article.

11 (v) The proceeds of the bonds are used to accomplish
12 only those projects approved by the voters at an election
13 held on April 17, 2007.

14 The debt incurred on any bonds issued under this subsection
15 (p-35) shall not be considered indebtedness for purposes of any
16 statutory debt limitation.

17 (p-40) In addition to all other authority to issue bonds,
18 Mascoutah Community Unit District 19 may issue bonds with an
19 aggregate principal amount not to exceed \$55,000,000, but only
20 if all of the following conditions are met:

21 (1) The voters of the district approve a proposition
22 for the bond issuance at a regular election held on or
23 after November 4, 2008.

24 (2) At the time of the sale of the bonds, the school
25 board determines, by resolution, that (i) the building and
26 equipping of a new high school building is required as a

1 result of a projected increase in the enrollment of
2 students in the district and the age and condition of the
3 existing high school building, (ii) the existing high
4 school building will be demolished, and (iii) the sale of
5 bonds is authorized by statute that exempts the debt
6 incurred on the bonds from the district's statutory debt
7 limitation.

8 (3) The bonds are issued, in one or more bond
9 issuances, on or before December 31, 2011, but the
10 aggregate principal amount issued in all such bond
11 issuances combined must not exceed \$55,000,000.

12 (4) The bonds are issued in accordance with this
13 Article.

14 (5) The proceeds of the bonds are used to accomplish
15 only those projects approved by the voters at a regular
16 election held on or after November 4, 2008.

17 The debt incurred on any bonds issued under this subsection
18 (p-40) shall not be considered indebtedness for purposes of any
19 statutory debt limitation.

20 (p-45) Notwithstanding the provisions of subsection (a) of
21 this Section or of any other law, bonds issued pursuant to
22 Section 19-3.5 of this Code shall not be considered
23 indebtedness for purposes of any statutory limitation if the
24 bonds are issued in an amount or amounts, including existing
25 indebtedness of the school district, not in excess of 18.5% of
26 the value of the taxable property in the district to be

1 ascertained by the last assessment for State and county taxes.

2 (p-50) Notwithstanding the provisions of subsection (a) of
3 this Section or of any other law, bonds issued pursuant to
4 Section 19-3.10 of this Code shall not be considered
5 indebtedness for purposes of any statutory limitation if the
6 bonds are issued in an amount or amounts, including existing
7 indebtedness of the school district, not in excess of 43% of
8 the value of the taxable property in the district to be
9 ascertained by the last assessment for State and county taxes.

10 (p-55) In addition to all other authority to issue bonds,
11 Belle Valley School District 119 may issue bonds with an
12 aggregate principal amount not to exceed \$47,500,000, but only
13 if all of the following conditions are met:

14 (1) The voters of the district approve a proposition
15 for the bond issuance at an election held on or after April
16 7, 2009.

17 (2) Prior to the issuance of the bonds, the school
18 board determines, by resolution, that (i) the building and
19 equipping of a new school building is required as a result
20 of mine subsidence in an existing school building and
21 because of the age and condition of another existing school
22 building and (ii) the issuance of bonds is authorized by
23 statute that exempts the debt incurred on the bonds from
24 the district's statutory debt limitation.

25 (3) The bonds are issued, in one or more bond
26 issuances, on or before March 31, 2014, but the aggregate

1 principal amount issued in all such bond issuances combined
2 must not exceed \$47,500,000.

3 (4) The bonds are issued in accordance with this
4 Article.

5 (5) The proceeds of the bonds are used to accomplish
6 only those projects approved by the voters at an election
7 held on or after April 7, 2009.

8 The debt incurred on any bonds issued under this subsection
9 (p-55) shall not be considered indebtedness for purposes of any
10 statutory debt limitation. Bonds issued under this subsection
11 (p-55) must mature within not to exceed 30 years from their
12 date, notwithstanding any other law to the contrary.

13 (p-60) In addition to all other authority to issue bonds,
14 Wilmington Community Unit School District Number 209-U may
15 issue bonds with an aggregate principal amount not to exceed
16 \$2,285,000, but only if all of the following conditions are
17 met:

18 (1) The proceeds of the bonds are used to accomplish
19 only those projects approved by the voters at the general
20 primary election held on March 21, 2006.

21 (2) Prior to the issuance of the bonds, the school
22 board determines, by resolution, that (i) the projects
23 approved by the voters were and are required because of the
24 age and condition of the school district's prior and
25 existing school buildings and (ii) the issuance of the
26 bonds is authorized by legislation that exempts the debt

1 incurred on the bonds from the district's statutory debt
2 limitation.

3 (3) The bonds are issued in one or more bond issuances
4 on or before March 1, 2011, but the aggregate principal
5 amount issued in all those bond issuances combined must not
6 exceed \$2,285,000.

7 (4) The bonds are issued in accordance with this
8 Article.

9 The debt incurred on any bonds issued under this subsection
10 (p-60) shall not be considered indebtedness for purposes of any
11 statutory debt limitation.

12 (p-65) In addition to all other authority to issue bonds,
13 West Washington County Community Unit School District 10 may
14 issue bonds with an aggregate principal amount not to exceed
15 \$32,200,000 and maturing over a period not exceeding 25 years,
16 but only if all of the following conditions are met:

17 (1) The voters of the district approve a proposition
18 for the bond issuance at an election held on or after
19 February 2, 2010.

20 (2) Prior to the issuance of the bonds, the school
21 board determines, by resolution, that (A) all or a portion
22 of the existing Okawville Junior/Senior High School
23 Building will be demolished; (B) the building and equipping
24 of a new school building to be attached to and the
25 alteration, repair, and equipping of the remaining portion
26 of the Okawville Junior/Senior High School Building is

1 required because of the age and current condition of that
2 school building; and (C) the issuance of bonds is
3 authorized by a statute that exempts the debt incurred on
4 the bonds from the district's statutory debt limitation.

5 (3) The bonds are issued, in one or more bond
6 issuances, on or before March 31, 2014, but the aggregate
7 principal amount issued in all such bond issuances combined
8 must not exceed \$32,200,000.

9 (4) The bonds are issued in accordance with this
10 Article.

11 (5) The proceeds of the bonds are used to accomplish
12 only those projects approved by the voters at an election
13 held on or after February 2, 2010.

14 The debt incurred on any bonds issued under this subsection
15 (p-65) shall not be considered indebtedness for purposes of any
16 statutory debt limitation.

17 (p-70) In addition to all other authority to issue bonds,
18 Cahokia Community Unit School District 187 may issue bonds with
19 an aggregate principal amount not to exceed \$50,000,000, but
20 only if all the following conditions are met:

21 (1) The voters of the district approve a proposition
22 for the bond issuance at an election held on or after
23 November 2, 2010.

24 (2) Prior to the issuance of the bonds, the school
25 board determines, by resolution, that (i) the building and
26 equipping of a new school building is required as a result

1 of the age and condition of an existing school building and
2 (ii) the issuance of bonds is authorized by a statute that
3 exempts the debt incurred on the bonds from the district's
4 statutory debt limitation.

5 (3) The bonds are issued, in one or more issuances, on
6 or before July 1, 2016, but the aggregate principal amount
7 issued in all such bond issuances combined must not exceed
8 \$50,000,000.

9 (4) The bonds are issued in accordance with this
10 Article.

11 (5) The proceeds of the bonds are used to accomplish
12 only those projects approved by the voters at an election
13 held on or after November 2, 2010.

14 The debt incurred on any bonds issued under this subsection
15 (p-70) shall not be considered indebtedness for purposes of any
16 statutory debt limitation. Bonds issued under this subsection
17 (p-70) must mature within not to exceed 25 years from their
18 date, notwithstanding any other law, including Section 19-3 of
19 this Code, to the contrary.

20 (p-75) Notwithstanding the debt limitation prescribed in
21 subsection (a) of this Section or any other provisions of this
22 Section or of any other law, the execution of leases on or
23 after January 1, 2007 and before July 1, 2011 by the Board of
24 Education of Peoria School District 150 with a public building
25 commission for leases entered into pursuant to the Public
26 Building Commission Act shall not be considered indebtedness

1 for purposes of any statutory debt limitation.

2 This subsection (p-75) applies only if the State Board of
3 Education or the Capital Development Board makes one or more
4 grants to Peoria School District 150 pursuant to the School
5 Construction Law. The amount exempted from the debt limitation
6 as prescribed in this subsection (p-75) shall be no greater
7 than the amount of one or more grants awarded to Peoria School
8 District 150 by the State Board of Education or the Capital
9 Development Board.

10 (p-80) In addition to all other authority to issue bonds,
11 Ridgeland School District 122 may issue bonds with an aggregate
12 principal amount not to exceed \$50,000,000 for the purpose of
13 refunding or continuing to refund bonds originally issued
14 pursuant to voter approval at the general election held on
15 November 7, 2000, and the debt incurred on any bonds issued
16 under this subsection (p-80) shall not be considered
17 indebtedness for purposes of any statutory debt limitation.
18 Bonds issued under this subsection (p-80) may be issued in one
19 or more issuances and must mature within not to exceed 25 years
20 from their date, notwithstanding any other law, including
21 Section 19-3 of this Code, to the contrary.

22 (p-85) In addition to all other authority to issue bonds,
23 Hall High School District 502 may issue bonds with an aggregate
24 principal amount not to exceed \$32,000,000, but only if all the
25 following conditions are met:

26 (1) The voters of the district approve a proposition

1 for the bond issuance at an election held on or after April
2 9, 2013.

3 (2) Prior to the issuance of the bonds, the school
4 board determines, by resolution, that (i) the building and
5 equipping of a new school building is required as a result
6 of the age and condition of an existing school building,
7 (ii) the existing school building should be demolished in
8 its entirety or the existing school building should be
9 demolished except for the 1914 west wing of the building,
10 and (iii) the issuance of bonds is authorized by a statute
11 that exempts the debt incurred on the bonds from the
12 district's statutory debt limitation.

13 (3) The bonds are issued, in one or more issuances, not
14 later than 5 years after the date of the referendum
15 approving the issuance of the bonds, but the aggregate
16 principal amount issued in all such bond issuances combined
17 must not exceed \$32,000,000.

18 (4) The bonds are issued in accordance with this
19 Article.

20 (5) The proceeds of the bonds are used to accomplish
21 only those projects approved by the voters at an election
22 held on or after April 9, 2013.

23 The debt incurred on any bonds issued under this subsection
24 (p-85) shall not be considered indebtedness for purposes of any
25 statutory debt limitation. Bonds issued under this subsection
26 (p-85) must mature within not to exceed 30 years from their

1 date, notwithstanding any other law, including Section 19-3 of
2 this Code, to the contrary.

3 (p-90) In addition to all other authority to issue bonds,
4 Lebanon Community Unit School District 9 may issue bonds with
5 an aggregate principal amount not to exceed \$7,500,000, but
6 only if all of the following conditions are met:

7 (1) The voters of the district approved a proposition
8 for the bond issuance at the general primary election on
9 February 2, 2010.

10 (2) At or prior to the time of the sale of the bonds,
11 the school board determines, by resolution, that (i) the
12 building and equipping of a new elementary school building
13 is required as a result of a projected increase in the
14 enrollment of students in the district and the age and
15 condition of the existing Lebanon Elementary School
16 building, (ii) a portion of the existing Lebanon Elementary
17 School building will be demolished and the remaining
18 portion will be altered, repaired, and equipped, and (iii)
19 the sale of bonds is authorized by a statute that exempts
20 the debt incurred on the bonds from the district's
21 statutory debt limitation.

22 (3) The bonds are issued, in one or more bond
23 issuances, on or before April 1, 2014, but the aggregate
24 principal amount issued in all such bond issuances combined
25 must not exceed \$7,500,000.

26 (4) The bonds are issued in accordance with this

1 Article.

2 (5) The proceeds of the bonds are used to accomplish
3 only those projects approved by the voters at the general
4 primary election held on February 2, 2010.

5 The debt incurred on any bonds issued under this subsection
6 (p-90) shall not be considered indebtedness for purposes of any
7 statutory debt limitation.

8 (p-95) In addition to all other authority to issue bonds,
9 Monticello Community Unit School District 25 may issue bonds
10 with an aggregate principal amount not to exceed \$35,000,000,
11 but only if all of the following conditions are met:

12 (1) The voters of the district approve a proposition
13 for the bond issuance at an election held on or after
14 November 4, 2014.

15 (2) Prior to the issuance of the bonds, the school
16 board determines, by resolution, that (i) the building and
17 equipping of a new school building is required as a result
18 of the age and condition of an existing school building and
19 (ii) the issuance of bonds is authorized by a statute that
20 exempts the debt incurred on the bonds from the district's
21 statutory debt limitation.

22 (3) The bonds are issued, in one or more issuances, on
23 or before July 1, 2020, but the aggregate principal amount
24 issued in all such bond issuances combined must not exceed
25 \$35,000,000.

26 (4) The bonds are issued in accordance with this

1 Article.

2 (5) The proceeds of the bonds are used to accomplish
3 only those projects approved by the voters at an election
4 held on or after November 4, 2014.

5 The debt incurred on any bonds issued under this subsection
6 (p-95) shall not be considered indebtedness for purposes of any
7 statutory debt limitation. Bonds issued under this subsection
8 (p-95) must mature within not to exceed 25 years from their
9 date, notwithstanding any other law, including Section 19-3 of
10 this Code, to the contrary.

11 (p-100) In addition to all other authority to issue bonds,
12 the community unit school district created in the territory
13 comprising Milford Community Consolidated School District 280
14 and Milford Township High School District 233, as approved at
15 the general primary election held on March 18, 2014, may issue
16 bonds with an aggregate principal amount not to exceed
17 \$17,500,000, but only if all the following conditions are met:

18 (1) The voters of the district approve a proposition
19 for the bond issuance at an election held on or after
20 November 4, 2014.

21 (2) Prior to the issuance of the bonds, the school
22 board determines, by resolution, that (i) the building and
23 equipping of a new school building is required as a result
24 of the age and condition of an existing school building and
25 (ii) the issuance of bonds is authorized by a statute that
26 exempts the debt incurred on the bonds from the district's

1 statutory debt limitation.

2 (3) The bonds are issued, in one or more issuances, on
3 or before July 1, 2020, but the aggregate principal amount
4 issued in all such bond issuances combined must not exceed
5 \$17,500,000.

6 (4) The bonds are issued in accordance with this
7 Article.

8 (5) The proceeds of the bonds are used to accomplish
9 only those projects approved by the voters at an election
10 held on or after November 4, 2014.

11 The debt incurred on any bonds issued under this subsection
12 (p-100) shall not be considered indebtedness for purposes of
13 any statutory debt limitation. Bonds issued under this
14 subsection (p-100) must mature within not to exceed 25 years
15 from their date, notwithstanding any other law, including
16 Section 19-3 of this Code, to the contrary.

17 (p-105) In addition to all other authority to issue bonds,
18 North Shore School District 112 may issue bonds with an
19 aggregate principal amount not to exceed \$150,000,000, but only
20 if all of the following conditions are met:

21 (1) The voters of the district approve a proposition
22 for the bond issuance at an election held on or after March
23 15, 2016.

24 (2) Prior to the issuance of the bonds, the school
25 board determines, by resolution, that (i) the building and
26 equipping of new buildings and improving the sites thereof

1 and the building and equipping of additions to, altering,
2 repairing, equipping, and renovating existing buildings
3 and improving the sites thereof are required as a result of
4 the age and condition of the district's existing buildings
5 and (ii) the issuance of bonds is authorized by a statute
6 that exempts the debt incurred on the bonds from the
7 district's statutory debt limitation.

8 (3) The bonds are issued, in one or more issuances, not
9 later than 5 years after the date of the referendum
10 approving the issuance of the bonds, but the aggregate
11 principal amount issued in all such bond issuances combined
12 must not exceed \$150,000,000.

13 (4) The bonds are issued in accordance with this
14 Article.

15 (5) The proceeds of the bonds are used to accomplish
16 only those projects approved by the voters at an election
17 held on or after March 15, 2016.

18 The debt incurred on any bonds issued under this subsection
19 (p-105) and on any bonds issued to refund or continue to refund
20 such bonds shall not be considered indebtedness for purposes of
21 any statutory debt limitation. Bonds issued under this
22 subsection (p-105) and any bonds issued to refund or continue
23 to refund such bonds must mature within not to exceed 30 years
24 from their date, notwithstanding any other law, including
25 Section 19-3 of this Code, to the contrary.

26 (p-110) In addition to all other authority to issue bonds,

1 Sandoval Community Unit School District 501 may issue bonds
2 with an aggregate principal amount not to exceed \$2,000,000,
3 but only if all of the following conditions are met:

4 (1) The voters of the district approved a proposition
5 for the bond issuance at an election held on March 20,
6 2012.

7 (2) Prior to the issuance of the bonds, the school
8 board determines, by resolution, that (i) the building and
9 equipping of a new school building is required because of
10 the age and current condition of the Sandoval Elementary
11 School building and (ii) the issuance of bonds is
12 authorized by a statute that exempts the debt incurred on
13 the bonds from the district's statutory debt limitation.

14 (3) The bonds are issued, in one or more bond
15 issuances, on or before March 19, 2017, but the aggregate
16 principal amount issued in all such bond issuances combined
17 must not exceed \$2,000,000.

18 (4) The bonds are issued in accordance with this
19 Article.

20 (5) The proceeds of the bonds are used to accomplish
21 only those projects approved by the voters at the election
22 held on March 20, 2012.

23 The debt incurred on any bonds issued under this subsection
24 (p-110) shall not be considered indebtedness for purposes of
25 any statutory debt limitation.

26 (p-115) In addition to all other authority to issue bonds,

1 Bureau Valley Community Unit School District 340 may issue
2 bonds with an aggregate principal amount not to exceed
3 \$25,000,000, but only if all of the following conditions are
4 met:

5 (1) The voters of the district approve a proposition
6 for the bond issuance at an election held on or after March
7 15, 2016.

8 (2) Prior to the issuances of the bonds, the school
9 board determines, by resolution, that (i) the renovating
10 and equipping of some existing school buildings, the
11 building and equipping of new school buildings, and the
12 demolishing of some existing school buildings are required
13 as a result of the age and condition of existing school
14 buildings and (ii) the issuance of bonds is authorized by a
15 statute that exempts the debt incurred on the bonds from
16 the district's statutory debt limitation.

17 (3) The bonds are issued, in one or more issuances, on
18 or before July 1, 2021, but the aggregate principal amount
19 issued in all such bond issuances combined must not exceed
20 \$25,000,000.

21 (4) The bonds are issued in accordance with this
22 Article.

23 (5) The proceeds of the bonds are used to accomplish
24 only those projects approved by the voters at an election
25 held on or after March 15, 2016.

26 The debt incurred on any bonds issued under this subsection

1 (p-115) shall not be considered indebtedness for purposes of
2 any statutory debt limitation. Bonds issued under this
3 subsection (p-115) must mature within not to exceed 30 years
4 from their date, notwithstanding any other law, including
5 Section 19-3 of this Code, to the contrary.

6 (p-120) In addition to all other authority to issue bonds,
7 Paxton-Buckley-Loda Community Unit School District 10 may
8 issue bonds with an aggregate principal amount not to exceed
9 \$28,500,000, but only if all the following conditions are met:

10 (1) The voters of the district approve a proposition
11 for the bond issuance at an election held on or after
12 November 8, 2016.

13 (2) Prior to the issuance of the bonds, the school
14 board determines, by resolution, that (i) the projects as
15 described in said proposition, relating to the building and
16 equipping of one or more school buildings or additions to
17 existing school buildings, are required as a result of the
18 age and condition of the District's existing buildings and
19 (ii) the issuance of bonds is authorized by a statute that
20 exempts the debt incurred on the bonds from the district's
21 statutory debt limitation.

22 (3) The bonds are issued, in one or more issuances, not
23 later than 5 years after the date of the referendum
24 approving the issuance of the bonds, but the aggregate
25 principal amount issued in all such bond issuances combined
26 must not exceed \$28,500,000.

1 (4) The bonds are issued in accordance with this
2 Article.

3 (5) The proceeds of the bonds are used to accomplish
4 only those projects approved by the voters at an election
5 held on or after November 8, 2016.

6 The debt incurred on any bonds issued under this subsection
7 (p-120) and on any bonds issued to refund or continue to refund
8 such bonds shall not be considered indebtedness for purposes of
9 any statutory debt limitation. Bonds issued under this
10 subsection (p-120) and any bonds issued to refund or continue
11 to refund such bonds must mature within not to exceed 25 years
12 from their date, notwithstanding any other law, including
13 Section 19-3 of this Code, to the contrary.

14 (p-125) In addition to all other authority to issue bonds,
15 Hillsboro Community Unit School District 3 may issue bonds with
16 an aggregate principal amount not to exceed \$34,500,000, but
17 only if all the following conditions are met:

18 (1) The voters of the district approve a proposition
19 for the bond issuance at an election held on or after March
20 15, 2016.

21 (2) Prior to the issuance of the bonds, the school
22 board determines, by resolution, that (i) altering,
23 repairing, and equipping the high school
24 agricultural/vocational building, demolishing the high
25 school main, cafeteria, and gym buildings, building and
26 equipping a school building, and improving sites are

1 required as a result of the age and condition of the
2 district's existing buildings and (ii) the issuance of
3 bonds is authorized by a statute that exempts the debt
4 incurred on the bonds from the district's statutory debt
5 limitation.

6 (3) The bonds are issued, in one or more issuances, not
7 later than 5 years after the date of the referendum
8 approving the issuance of the bonds, but the aggregate
9 principal amount issued in all such bond issuances combined
10 must not exceed \$34,500,000.

11 (4) The bonds are issued in accordance with this
12 Article.

13 (5) The proceeds of the bonds are used to accomplish
14 only those projects approved by the voters at an election
15 held on or after March 15, 2016.

16 The debt incurred on any bonds issued under this subsection
17 (p-125) and on any bonds issued to refund or continue to refund
18 such bonds shall not be considered indebtedness for purposes of
19 any statutory debt limitation. Bonds issued under this
20 subsection (p-125) and any bonds issued to refund or continue
21 to refund such bonds must mature within not to exceed 25 years
22 from their date, notwithstanding any other law, including
23 Section 19-3 of this Code, to the contrary.

24 (q) A school district must notify the State Board of
25 Education prior to issuing any form of long-term or short-term
26 debt that will result in outstanding debt that exceeds 75% of

1 the debt limit specified in this Section or any other provision
2 of law.

3 (Source: P.A. 98-617, eff. 1-7-14; 98-912, eff. 8-15-14;
4 98-916, eff. 8-15-14; 99-78, eff. 7-20-15; 99-143, eff.
5 7-27-15; 99-390, eff. 8-18-15; revised 10-13-15.)

6 (105 ILCS 5/19-3) (from Ch. 122, par. 19-3)

7 Sec. 19-3. Boards of education. Any school district
8 governed by a board of education and having a population of not
9 more than 500,000 inhabitants, and not governed by a special
10 Act may borrow money for the purpose of building, equipping,
11 altering or repairing school buildings or purchasing or
12 improving school sites, or acquiring and equipping
13 playgrounds, recreation grounds, athletic fields, and other
14 buildings or land used or useful for school purposes or for the
15 purpose of purchasing a site, with or without a building or
16 buildings thereon, or for the building of a house or houses on
17 such site, or for the building of a house or houses on the
18 school site of the school district, for residential purposes of
19 the superintendent, principal, or teachers of the school
20 district, and issue its negotiable coupon bonds therefor signed
21 by the president and secretary of the board, in denominations
22 of not less than \$100 nor more than \$5,000, payable at such
23 place and at such time or times, not exceeding 20 years, with
24 the exception of Lockport High School and bonds issued by any
25 school district as qualified school construction bonds in

1 accordance with applicable federal tax law not exceeding 25
2 years, from date of issuance, as the board of education may
3 prescribe, and bearing interest at a rate not to exceed the
4 maximum rate authorized by the Bond Authorization Act, as
5 amended at the time of the making of the contract, payable
6 annually, semiannually or quarterly, but no such bonds shall be
7 issued unless the proposition to issue them is submitted to the
8 voters of the district at a referendum held at a regularly
9 scheduled election after the board has certified the
10 proposition to the proper election authorities in accordance
11 with the general election law, a majority of all the votes cast
12 on the proposition is in favor of the proposition, and notice
13 of such bond referendum has been given either (i) in accordance
14 with the second paragraph of Section 12-1 of the Election Code
15 irrespective of whether such notice included any reference to
16 the public question as it appeared on the ballot, or (ii) for
17 an election held on or after November 1, 1998, in accordance
18 with Section 12-5 of the Election Code, or (iii) by publication
19 of a true and legible copy of the specimen ballot label
20 containing the proposition in the form in which it appeared or
21 will appear on the official ballot label on the day of the
22 election at least 5 days before the day of the election in at
23 least one newspaper published in and having a general
24 circulation in the district, irrespective of any other
25 requirements of Article 12 or Section 24A-18 of the Election
26 Code, nor shall any residential site be acquired unless such

1 proposition to acquire a site is submitted to the voters of the
2 district at a referendum held at a regularly scheduled election
3 after the board has certified the proposition to the proper
4 election authorities in accordance with the general election
5 law and a majority of all the votes cast on the proposition is
6 in favor of the proposition. Nothing in this Act or in any
7 other law shall be construed to require the notice of the bond
8 referendum to be published over the name or title of the
9 election authority or the listing of maturity dates of any
10 bonds either in the notice of bond election or ballot used in
11 the bond election. The provisions of this Section concerning
12 notice of the bond referendum apply only to (i) consolidated
13 primary elections held prior to January 1, 2002 and the
14 consolidated election held on April 17, 2007 at which not less
15 than 60% of the voters voting on the bond proposition voted in
16 favor of the bond proposition, and (ii) other elections held
17 before July 1, 1999; otherwise, notices required in connection
18 with the submission of public questions shall be as set forth
19 in Section 12-5 of the Election Code. Such proposition may be
20 initiated by resolution of the school board.

21 With respect to instruments for the payment of money issued
22 under this Section either before, on, or after the effective
23 date of this amendatory Act of 1989, it is and always has been
24 the intention of the General Assembly (i) that the Omnibus Bond
25 Acts are and always have been supplementary grants of power to
26 issue instruments in accordance with the Omnibus Bond Acts,

1 regardless of any provision of this Act that may appear to be
2 or to have been more restrictive than those Acts, (ii) that the
3 provisions of this Section are not a limitation on the
4 supplementary authority granted by the Omnibus Bond Acts, and
5 (iii) that instruments issued under this Section within the
6 supplementary authority granted by the Omnibus Bond Acts are
7 not invalid because of any provision of this Act that may
8 appear to be or to have been more restrictive than those Acts.

9 The proceeds of any bonds issued under authority of this
10 Section shall be deposited and accounted for separately within
11 the Site and Construction/Capital Improvements Fund.

12 (Source: P.A. 95-30, eff. 8-7-07; 96-787, eff. 8-28-09.)

13 Section 99. Effective date. This Act takes effect upon
14 becoming law.