

September 10, 2015

To the Honorable Members of
The Illinois Senate,
99th General Assembly:

Today I veto Senate Bill 2040 from the 99th General Assembly.

Earlier this summer the General Assembly passed, and I vetoed, an unbalanced and unconstitutional budget, which would have spent nearly \$4 billion more than expected revenues. For too long, the State of Illinois has made spending promises that exceed available revenues, relied on accounting gimmicks to make budgets appear balanced, used borrowing and cost deferral strategies to push costs into the future, and delayed payments to vendors. These practices have generated backlogs of unpaid bills, a crushing debt burden, and the worst credit rating of any state.

Senate Bill 2040 would have continued these bad practices for another month. Instead, we need a full year, balanced budget that makes only the promises we can afford to keep.

Therefore, pursuant to Section 9(b) of Article IV of the Illinois Constitution of 1970, I hereby return Senate Bill 2040, "AN ACT concerning appropriations", with the foregoing objections, vetoed in its entirety.

Sincerely,

Bruce Rauner
GOVERNOR