

SB0460



99TH GENERAL ASSEMBLY

State of Illinois

2015 and 2016

SB0460

Introduced 1/28/2015, by Sen. John J. Cullerton

SYNOPSIS AS INTRODUCED:

215 ILCS 5/355

from Ch. 73, par. 967

Amends the Illinois Insurance Code. Makes a technical change in a Section concerning accident and health policies.

LRB099 03188 MLM 23196 b

A BILL FOR

1 AN ACT concerning regulation.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Insurance Code is amended by
5 changing Section 355 as follows:

6 (215 ILCS 5/355) (from Ch. 73, par. 967)

7 Sec. 355. Accident and ~~and~~ health policies-Provisions.) No
8 policy of insurance against loss or damage from the sickness,
9 or from the bodily injury or death of the insured by accident
10 shall be issued or delivered to any person in this State until
11 a copy of the form thereof and of the classification of risks
12 and the premium rates pertaining thereto have been filed with
13 the Director; nor shall it be so issued or delivered until the
14 Director shall have approved such policy pursuant to the
15 provisions of Section 143. If the Director disapproves the
16 policy form he shall make a written decision stating the
17 respects in which such form does not comply with the
18 requirements of law and shall deliver a copy thereof to the
19 company and it shall be unlawful thereafter for any such
20 company to issue any policy in such form.

21 (Source: P.A. 79-777.)