

99TH GENERAL ASSEMBLY State of Illinois 2015 and 2016 SB0438

Introduced 1/28/2015, by Sen. John J. Cullerton

SYNOPSIS AS INTRODUCED:

40 ILCS 5/13-101

from Ch. 108 1/2, par. 13-101

Amends the Illinois Pension Code. Makes a technical change in a Section concerning the Metropolitan Water Reclamation District.

LRB099 03098 RPS 23106 b

PENSION IMPACT NOTE ACT MAY APPLY 1 AN ACT concerning public employee benefits.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The Illinois Pension Code is amended by changing

 Section 13-101 as follows:
- 6 (40 ILCS 5/13-101) (from Ch. 108 1/2, par. 13-101)
- 7 Sec. 13-101. Creation of Fund. In each sanitary district
- 8 organized under the the Metropolitan Water Reclamation
- 9 District Act, a Sanitary District Employees' and Trustees'
- 10 Annuity and Benefit Fund shall be created, set apart,
- 11 maintained and administered, in the manner prescribed in this
- 12 Article for the benefit of the employees herein designated and
- their beneficiaries. Beginning January 1, 1992, the Fund shall
- 14 be known as the Metropolitan Water Reclamation District
- 15 Retirement Fund.
- 16 (Source: P.A. 87-794.)