99TH GENERAL ASSEMBLY

State of Illinois

2015 and 2016

SB0436

Introduced 1/28/2015, by Sen. John J. Cullerton

SYNOPSIS AS INTRODUCED:

40 ILCS 5/11-101

from Ch. 108 1/2, par. 11-101

Amends the Illinois Pension Code. Makes a technical change in a Section concerning Chicago laborers and retirement board employees.

LRB099 03096 RPS 23104 b

PENSION IMPACT NOTE ACT MAY APPLY

A BILL FOR

1

AN ACT concerning public employee benefits.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

Section 5. The Illinois Pension Code is amended by changing
Section 11-101 as follows:

6 (40 ILCS 5/11-101) (from Ch. 108 1/2, par. 11-101)

Sec. 11-101. Creation of fund. In each city of more than 500,000 inhabitants a Laborers' <u>and</u> and Retirement Board Employees' Annuity and Benefit Fund shall be created, set apart, maintained and administered, in the manner prescribed in this Article, for the benefit of the laborers and retirement board employees, herein designated, and their beneficiaries. (Source: Laws 1963, p. 161.)