

SB0431



99TH GENERAL ASSEMBLY

State of Illinois

2015 and 2016

SB0431

Introduced 1/28/2015, by Sen. John J. Cullerton

SYNOPSIS AS INTRODUCED:

40 ILCS 5/15-101

from Ch. 108 1/2, par. 15-101

Amends the Illinois Pension Code. Makes a technical change in a Section concerning State universities.

LRB099 03105 RPS 23113 b

PENSION IMPACT
NOTE ACT MAY
APPLY

A BILL FOR

1 AN ACT concerning public employee benefits.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Pension Code is amended by changing
5 Section 15-101 as follows:

6 (40 ILCS 5/15-101) (from Ch. 108 1/2, par. 15-101)

7 Sec. 15-101. Creation of system. A retirement system is
8 created to provide retirement annuities and ~~and~~ other benefits
9 for employees, as defined in this Article, and their
10 dependents.

11 The system shall be known and may be cited as State
12 Universities Retirement System. All the business of the system
13 shall be transacted in that name.

14 (Source: P.A. 83-1440.)