

99TH GENERAL ASSEMBLY

State of Illinois

2015 and 2016

HB6238

Introduced 2/11/2016, by Rep. Dwight Kay

SYNOPSIS AS INTRODUCED:

805 ILCS 180/50-10

Amends the Limited Liability Company Act. Reduces the fee collected by the Secretary of State for the filing of articles of organization, applications for admission, and restated articles of organization from \$500 to \$39 and reduces those fees in connection with a limited liability company with ability to establish series from \$750 to \$59. Effective immediately.

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FISCAL NOTE ACT MAY APPLY

A BILL FOR

HB6238

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AN ACT concerning business.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

Section 5. The Limited Liability Company Act is amended by
changing Section 50-10 as follows:

6 (805 ILCS 180/50-10)

7 Sec. 50-10. Fees.

8 (a) The Secretary of State shall charge and collect in 9 accordance with the provisions of this Act and rules 10 promulgated under its authority all of the following:

- 11 (1) Fees for filing documents.
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(2) Miscellaneous charges.

13 (3) Fees for the sale of lists of filings and for14 copies of any documents.

15 (b) The Secretary of State shall charge and collect for all 16 of the following:

17 articles of organization (domestic), (1)Filing application for admission (foreign), and restated articles 18 19 of organization (domestic), \$39 \$500. Notwithstanding the foregoing, the fee for filing articles of organization 20 21 (domestic), application for admission (foreign), and 22 restated articles of organization (domestic) in connection with a limited liability company with ability to establish 23

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series pursuant to Section 37-40 of this Act is \$59 $\frac{5750}{5}$. 1 Filing articles of amendment or an amended 2 (2) 3 application for admission, \$150. (3) Filing articles of dissolution or application for 4 withdrawal, \$100. 5 6 (4) Filing an application to reserve a name, \$300. 7 (5) Filing a notice of cancellation of a reserved name, \$100. 8 9 (6) Filing a notice of a transfer of a reserved name, 10 \$100. 11 (7) Registration of a name, \$300. 12 (8) Renewal of registration of a name, \$100. (9) Filing an application for use of an assumed name 13 under Section 1-20 of this Act, \$150 for each year or part 14 thereof ending in 0 or 5, \$120 for each year or part 15 16 thereof ending in 1 or 6, \$90 for each year or part thereof 17 ending in 2 or 7, \$60 for each year or part thereof ending in 3 or 8, \$30 for each year or part thereof ending in 4 or 18 9, and a renewal for each assumed name, \$150. 19 20 (10) Filing an application for change or cancellation of an assumed name, \$100. 21 22 (11) Filing an annual report of a limited liability 23 company or foreign limited liability company, \$250, if

filed as required by this Act, plus a penalty if delinquent. Notwithstanding the foregoing, the fee for filing an annual report of a limited liability company or HB6238

foreign limited liability company with ability to establish series is \$250 plus \$50 for each series for which a certificate of designation has been filed pursuant to Section 37-40 of this Act and active on the last day of the third month preceding the company's anniversary month, plus a penalty if delinquent.

7 (12) Filing an application for reinstatement of a
8 limited liability company or foreign limited liability
9 company \$500.

(13) Filing Articles of Merger, \$100 plus \$50 for each
 party to the merger in excess of the first 2 parties.

12 (14) Filing an Agreement of Conversion or Statement of13 Conversion, \$100.

14 (15) Filing a statement of change of address of
15 registered office or change of registered agent, or both,
16 or filing a statement of correction, \$25.

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(16) Filing a petition for refund, \$15.

18 (17) Filing any other document, \$100.

(18) Filing a certificate of designation of a limited
liability company with the ability to establish series
pursuant to Section 37-40 of this Act, \$50.

(c) The Secretary of State shall charge and collect all ofthe following:

(1) For furnishing a copy or certified copy of any
 document, instrument, or paper relating to a limited
 liability company or foreign limited liability company, or

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1 for a certificate, \$25.

2 (2) For the transfer of information by computer process
3 media to any purchaser, fees established by rule.

4 (Source: P.A. 97-839, eff. 7-20-12.)

5 Section 99. Effective date. This Act takes effect upon6 becoming law.