

99TH GENERAL ASSEMBLY State of Illinois 2015 and 2016 HB6088

Introduced 2/11/2016, by Rep. Joe Sosnowski

SYNOPSIS AS INTRODUCED:

40 ILCS 5/1-167 new

Amends the General Provisions Article of the Illinois Pension Code. Provides that if a person who first becomes a member or participant of a retirement system or pension fund under the Code on or after January 1, 2017 (i) is receiving a retirement annuity or retirement pension under that system or fund and (ii) becomes a member or participant under any other system or fund created by the Code based on full-time employment, then that retirement annuity or retirement pension shall be suspended during that employment. Upon termination of that employment, the person's retirement annuity or retirement pension payments shall resume and may be recalculated if recalculation is provided for under the applicable Article of the Code. Effective immediately.

LRB099 16096 RPS 40420 b

FISCAL NOTE ACT MAY APPLY

PENSION IMPACT NOTE ACT MAY APPLY 1 AN ACT concerning public employee benefits.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The Illinois Pension Code is amended by adding Section 1-167 as follows:
- 6 (40 ILCS 5/1-167 new)
- 7 Sec. 1-167. Pension suspended upon return to employment. If a person who first becomes a member or participant of a 8 9 retirement system or pension fund under this Code on or after 10 January 1, 2017 (i) is receiving a retirement annuity or retirement pension under that system or fund and (ii) becomes a 11 12 member or participant under any other system or fund created by this Code based on full-time employment, then that retirement 13 14 annuity or retirement pension shall be suspended during that employment. Upon termination of that employment, the person's 15 16 retirement annuity or retirement pension payments shall resume and may be recalculated if recalculation is provided for under 17 the applicable Article of this Code. 18
- 19 Section 99. Effective date. This Act takes effect upon 20 becoming law.