

HB5284



99TH GENERAL ASSEMBLY

State of Illinois

2015 and 2016

HB5284

by Rep. Michael J. Madigan

SYNOPSIS AS INTRODUCED:

205 ILCS 690/10

Amends the Check Printer and Check Number Act. Makes a technical change in a Section concerning the identification and numbering of checks.

LRB099 17404 SMS 41762 b

A BILL FOR

1 AN ACT concerning regulation.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Check Printer and Check Number Act is
5 amended by changing Section 10 as follows:

6 (205 ILCS 690/10)

7 Sec. 10. Identification and numbering of consumer - deposit
8 account. For all consumer-deposit accounts opened after
9 January 1, 1993, all new checks, drafts, or orders designed to
10 be drawn on financial institution accounts shall clearly
11 display on the ~~the~~ face of each check, draft, or order a
12 number. Each check, draft, or similar order shall be numbered
13 consecutively. This Section shall not apply to temporary
14 checks, drafts, or orders of withdrawal provided by financial
15 institutions upon the opening of a consumer deposit account.

16 No liability or penalty shall be imposed on any financial
17 institution or person for an unintentional failure to comply
18 with this Act.

19 (Source: P.A. 98-950, eff. 8-15-14.)