

99TH GENERAL ASSEMBLY

State of Illinois

2015 and 2016

нв4753

by Rep. Jim Durkin

SYNOPSIS AS INTRODUCED:

40 ILCS 5/18-101

from Ch. 108 1/2, par. 18-101

Amends the Illinois Pension Code. Makes a technical change in a Section concerning judges.

LRB099 17996 EFG 42359 b

PENSION IMPACT NOTE ACT MAY APPLY

A BILL FOR

1

AN ACT concerning public employee benefits.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

Section 5. The Illinois Pension Code is amended by changing
Section 18-101 as follows:

6 (40 ILCS 5/18-101) (from Ch. 108 1/2, par. 18-101)

7 Sec. 18-101. Creation of fund.

8 A retirement system is created to be known as <u>the</u> the 9 "Judges Retirement System of Illinois". It shall be a trust 10 separate and distinct from all other entities, maintained for 11 the purpose of securing the payment of annuities and benefits 12 as prescribed herein.

13 (Source: Laws 1963, p. 161.)