

99TH GENERAL ASSEMBLY State of Illinois 2015 and 2016 HB2622

by Rep. Frank J. Mautino

SYNOPSIS AS INTRODUCED:

215 ILCS 5/355

from Ch. 73, par. 967

Amends the Illinois Insurance Code. Makes a technical change in a Section concerning accident and health policies.

LRB099 05620 MLM 25657 b

1 AN ACT concerning regulation.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The Illinois Insurance Code is amended by changing Section 355 as follows:
- 6 (215 ILCS 5/355) (from Ch. 73, par. 967)
- 7 Sec. 355. Accident and and health policies-Provisions.) No policy of insurance against loss or damage from the sickness, 8 9 or from the bodily injury or death of the insured by accident shall be issued or delivered to any person in this State until 10 a copy of the form thereof and of the classification of risks 11 and the premium rates pertaining thereto have been filed with 12 the Director; nor shall it be so issued or delivered until the 13 14 Director shall have approved such policy pursuant to the provisions of Section 143. If the Director disapproves the 15 16 policy form he shall make a written decision stating the 17 respects in which such form does not comply with the requirements of law and shall deliver a copy thereof to the 18 19 company and it shall be unlawful thereafter for any such 20 company to issue any policy in such form.
- 21 (Source: P.A. 79-777.)