

99TH GENERAL ASSEMBLY

State of Illinois

2015 and 2016

HB1095

by Rep. Michael J. Madigan

SYNOPSIS AS INTRODUCED:

625 ILCS 5/3-118.1

from Ch. 95 1/2, par. 3-118.1

Amends the Illinois Vehicle Code. Makes a technical change in a Section concerning certificates of title and salvage certificates.

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AN ACT concerning transportation.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

Section 5. The Illinois Vehicle Code is amended by changing
Section 3-118.1 as follows:

(625 ILCS 5/3-118.1) (from Ch. 95 1/2, par. 3-118.1) 6 7 Sec. 3-118.1. Whenever a certificate of title is issued for a vehicle with respect to which a salvage certificate has been 8 9 previously issued, the the new certificate of title shall bear "REBUILT". However, insurance companies or 10 the notation persons licensed under Section 5-301 who are also licensed as a 11 used vehicle dealer under Section 5-102 of this Code may 12 13 exchange a salvage certificate for a certificate of title which 14 does not bear the notation "REBUILT" when there is submitted with the application satisfactory proof that the salvage 15 certificate was obtained because of a claim of total loss from 16 17 theft and the vehicle was recovered without structural damage caused by collision, fire, flood, theft, rust, or corrosion. 18 19 The Secretary may adopt rules governing the issuance of titles authorized under this Section. 20

21 (Source: P.A. 89-189, eff. 1-1-96.)