99TH GENERAL ASSEMBLY

State of Illinois

2015 and 2016

HB1081

by Rep. Michael J. Madigan

SYNOPSIS AS INTRODUCED:

625 ILCS 5/3-301

from Ch. 95 1/2, par. 3-301

Amends the Illinois Vehicle Code. Makes a technical change in a Section concerning new certificates of title for rebuilt vehicles.

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AN ACT concerning transportation.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

Section 5. The Illinois Vehicle Code is amended by changing
Section 3-301 as follows:

6 (625 ILCS 5/3-301) (from Ch. 95 1/2, par. 3-301)

Sec. 3-301. New certificate of title for rebuilt vehicle.

8 (a) For vehicles 8 model years of age or newer, <u>the</u> the 9 Secretary of State shall issue a new certificate of title to 10 any rebuilt vehicle or any vehicle which previously had been 11 titled as salvage in this State or any other jurisdiction upon 12 the successful inspection of the vehicle in accordance with 13 Section 3-308 of this Article.

(b) Vehicles more than 8 model years old shall not be required to complete a successful inspection required under Section 3-308 of this Code before being issued a new certificate of title as provided under this Section.

18 (c) Vehicles designated as flood vehicles that have 19 sustained damage greater than 33 1/3% of their fair market 20 value with that damage shall be required to complete a 21 successful inspection required under Section 3-308 of this Code 22 before being issued a new certificate of title provided under 23 paragraph (5), subsection (b) of Section 3-117.1. HB1081 - 2 - LRB099 04927 RJF 24956 b

1 (Source: P.A. 88-685, eff. 1-24-95; 89-669, eff. 1-1-97.)